恆泰裕集團控股有限公司
HANG TAI YUE GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8081)

PROFIT WARNING

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM ("**GEM**") of The Stock Exchange of Hong Kong Limited ("**GEM Listing Rules**") and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board ("**Board**") of directors ("**Directors**") of Hang Tai Yue Group Holdings Limited ("**Company**" together with its subsidiaries, the "**Group**") wishes to inform the shareholders ("**Shareholders**") of the Company and potential investors that, based on information currently available, the Group expects to record an increase of not less than HK$20,000,000 in the loss attributable to the Shareholders for the three months ended 31 March 2020, as compared with that of approximately HK$11,081,000 for the three months ended 31 March 2019, mainly attributable to (i) the increase in the salaries and benefits of technical staff of the Group during the three months ended 31 March 2020 due to the increase in the number of staff previously employed for the then expected expansion of the Group's IT business; and (ii) the adverse impact of the COVID-19 pandemic on the ability of the Group to deliver its IT services to meet with its customers' orders during the three months ended 31 March 2020, given that some of the staff of the Group have been put under quarantine in their hometowns and could not return to the office to work or needed to work from home until the relevant quarantine policies were lifted, notwithstanding the slight increase in revenue for the three months ended 31 March 2020 from that of approximately HK$150,961,000 for the three months ended 31 March 2019.

The information contained in this announcement is only based on the preliminary assessment by the management of the Company of the unaudited consolidated management accounts of the Company for the three months ended 31 March 2020 and is not based on any figure or information which has been audited or reviewed by the Company's auditors. The Company is in the process of finalising the quarterly results of the Group for the three months ended 31 March 2020. Details of the Group's financial information and performance will be disclosed when the quarterly results of the Group for the three months ended 31 March 2020 are announced.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

On behalf of the Board
Hang Tai Yue Group Holdings Limited
Hui Chun Sum
Chairman

6 May 2020

As at the date of this announcement, the Board comprises (i) three executive Directors, namely Mr. Hui Chun Sum, Ms. Lam Ching Yee and Ms. Pauline Lam; and (ii) three independent non-executive Directors, namely Mr. Wong Siu Keung, Joe, Mr. Lee King Fui and Mr. Ho Kin Wai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at http://www.hkgem.com for a minimum period of seven days from the date of publication and on the website of the Company at http://www.hangtaiyue.com.