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# JLOGO HOLDINGS LIMITED
# 聚利寶控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8527)**

## PROFIT WARNING

This announcement is made by JLogo Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**") and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the Board's preliminary review of the unaudited consolidated management accounts of the Group for the three months ended 31 March 2020 and the information currently available, the Group is expected to record a decrease in revenue for the three months ended 31 March 2020 of approximately 19% or approximately S$0.9 million as compared to the corresponding period in 2019 which led to a substantial increase in net loss after tax of approximately S$1.1 million to approximately S$1.4 million for the three months ended 31 March 2020 as compared to the corresponding period in 2019.

The Board considered that the decrease in revenue and increase in net loss was mainly attributable to the outbreak of the novel coronavirus (COVID-19) pandemic and the corresponding anti-pandemic measures implemented by the authority which had adverse impacts on the number of customers in visiting our restaurants and bakery outlets. In response thereto, the Group has implemented cost-saving measures including but not limited to negotiating with our landlords for rent concession, minimising the usage of casual workers in our restaurants and bakery outlets and adopting some sales stimulating measures including but not limited to expanding the take-away services to partially offset the aforesaid impacts.

The Company is still in the process of finalising the first quarterly results of the Group for the three months ended 31 March 2020. The information contained in this announcement is only based on the Board's preliminary review of the unaudited consolidated management accounts of the Group for the three months ended 31 March 2020 and other information currently available, which have not been audited or reviewed by the auditor or the audit committee of the Company and may be subject to adjustments. The Shareholders and potential investors of the Company should read carefully the first quarterly results announcement of the Company for the three months ended 31 March 2020, which is expected to be published on 15 May 2020.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board of
**JLOGO HOLDINGS LIMITED**
**LOW Yeun Ching @Kelly Tan**
*Chairlady*

Hong Kong, 8 May 2020

*As at the date of this announcement, the executive Directors are Ms. LOW Yeun Ching @Kelly Tan, Mr. Sean LOW Yew Hong and Mr. CHIU Ka Wai; and the independent non-executive Directors are Mr. LU King Seng, Mr. LEE Alex Jao Jang, and Mr. LIM Yeok Hua.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.*

*This announcement will remain on the "Latest Listed Company Information" page of the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk for at least seven days from the date of publication and on the Company's website at www.jlogoholdings.com.*