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## **CHINA DIGITAL CULTURE (GROUP) LIMITED**

**中國數碼文化(集團)有限公司**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock code: 8175)**

### **PROFIT WARNING**

This announcement is made by China Digital Culture (Group) Limited (the “**Company**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company is pleased to inform the shareholders of the Company and potential investors that based on the preliminary unaudited consolidated management accounts of the Company and its subsidiaries (collectively the “**Group**”) for the three months ended 31 March 2020, the Group expects to record a net loss for the three months ended 31 March 2020 as compared to a net profit for the corresponding period of last year. Such decrease in profit is mainly attributable to the following: 1) the severe global economic recession due to the COVID-19 pandemic and 2) the decrease in gain from disposal of subsidiaries. The Company is in the process of finalizing the first quarterly results of the Group. The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the three months ended 31 March 2020 and information currently available to the Board, which will be finalized by the management of the Company and reviewed by the audit committee of the Company in May 2020. The actual results of the Group for the three months ended 31 March 2020 may be different from what is disclosed in this announcement. The Company’s first quarterly results announcement is expected to be released in May 2020 in accordance with the GEM Listing Rules.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**China Digital Culture (Group) Limited**  
**Hsu Tung Chi**  
*Chairman*

Hong Kong, 11 May 2020

*As at the date of this announcement, the executive Directors are Mr. Hsu Tung Chi and Ms. Zhang Jing. The independent non-executive Directors are Mr. Kwok Chi Sun, Vincent, Mr. Wong Tak Shing and Mr. Gou Yanlin.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement in this announcement misleading.*

*This announcement will remain on GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at <http://www.cdculture.com>.*