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G.A. HOLDINGS LIMITED
G.A. 控股有限公司

(incorporated in the Cayman Islands with limited liability and carrying on business in Hong Kong under the trading name of German Automobiles International Limited)
(Stock Code: 8126)

**FURTHER ANNOUNCEMENT ON
PROPOSED TRANSFER OF LISTING
FROM THE GEM TO THE MAIN BOARD OF
THE STOCK EXCHANGE OF HONG KONG LIMITED**

This announcement is made by G.A. Holdings Limited (the “**Company**”) pursuant to Rule 17.10(2)(a) of the GEM Listing Rules and the Inside Information Provisions.

Reference is made to the announcement of the Company (the “**Announcement**”) dated 25 October 2019 in relation to the application for the Proposed Transfer of Listing (the “**Application**”). Unless otherwise specified, capitalized terms used herein shall have the same meaning as those defined in the Announcement.

The Application was submitted to the Stock Exchange on 25 October 2019. As six months had passed since the submission of the Application, the Application has automatically lapsed and no re-submission of application has been made at this stage. However, the Company may make an application for the Proposed Transfer of Listing at a later stage as and when the Board considers appropriate. Further announcement(s) will be made by the Company to keep the Shareholders and potential investors informed as and when appropriate.

The Board believes that the lapse of the Application has no material adverse impact on the financial or business operations of the Group.

Shareholders and potential investors should be aware that the Company may or may not proceed to submit a new application for the Proposed Transfer of Listing and therefore are reminded to exercise caution in dealing in the securities of the Company.

By Order of the Board
G.A. Holdings Limited
Luo Wan Ju
Chairman

Hong Kong, 12 May 2020

As at the date hereof, the executive Directors are Mr. Luo Wan Ju, Mr. Choy Choong Yew, Mr. Zhang Xi, Mr. Ma Hang Kon, Louis and Mr. Xue Guo Qiang; the non-executive Director is Mr. Lin Ju Zheng; and the independent non-executive Directors are Mr. Zhou Ming, Mr. Yuen Kin Pheng and Ms. Guan Xin.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page on the GEM website with the domain name of www.hkgem.com for at least 7 days from the date of its posting and on the website of the Company at www.ga-holdings.com.hk.