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CHINA DIGITAL CULTURE (GROUP) LIMITED

中國數碼文化(集團)有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock code: 8175)

FURTHER DELAY IN PUBLICATION OF AUDITED RESULTS ANNOUNCEMENT AND DESPATCH OF ANNUAL REPORT

Reference is made to the announcement of China Digital Culture (Group) Limited (the “**Company**”) dated 30 March 2020 in relation to the delay in publication of the announcement for audited consolidated annual results (the “**2019 Audited Results**”) of the Company and its subsidiaries (the “**Group**”) for the year ended 31 December 2019 and the despatch of annual report (the “**Annual Report**”) of the Group for the year ended 31 December 2019; and the unaudited annual results announcement of the Group for the year ended 31 December 2019 dated 31 March 2020 (the “**Preliminary Unaudited Results Announcement**”).

As disclosed in the Preliminary Unaudited Results Announcement, due to travel restrictions in force in parts of Mainland China and quarantine measures imposed by the relevant authorities to combat the COVID-19 outbreak, the auditing process of the 2019 Annual Results has not been completed. The Company would like to further update the shareholders of the Company and potential investors that, due to the continued travel restrictions implemented in the PRC, the Company’s auditors from Hong Kong could not complete certain on-site audit works in the PRC, including but not limited to the review of vouchers and other original documentation. As a result of which, the auditors of the Company will require additional time to complete the necessary audit work so as to finalize the 2019 Audited Results, and the publication of the announcement for the 2019 Audited Results and the Annual Report will hence be delayed and the Company will not be able to despatch the Annual Report on or before 15 May 2020.

Based on the latest discussion between the Company and its auditors, it is expected the announcement for the 2019 Audited Results and the Annual Report will be published on or before 15 June 2020. Application has been made to the Stock Exchange for the approval for the delay in publication of the announcement for the 2019 Audited Results and despatch of the Annual Report.

Further announcement(s) will be published in relation to the update on the timetable of the announcement for the 2019 Audited Results and the Annual Report as soon as practicable to keep the shareholders and potential investors informed.

Shareholders and potential investors of the Company should exercise caution when they deal or contemplate dealing in the Company's shares or other securities of the Company.

By order of the Board
China Digital Culture (Group) Limited
Hsu Tung Chi
Chairman

Hong Kong, 13 May 2020

As at the date of this announcement, the executive Directors are Mr. Hsu Tung Chi and Ms. Zhang Jing. The independent non-executive Directors are Mr. Kwok Chi Sun, Vincent, Mr. Wong Tak Shing and Mr. Gou Yanlin.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on GEM website on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and on the website of the Company at <http://www.cdculture.com>.