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陝西西北新技術實業股份有限公司
**SHAANXI NORTHWEST NEW TECHNOLOGY
INDUSTRY COMPANY LIMITED***

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 8258)

**(1) FURTHER DELAY IN PUBLICATION OF
THE AUDITED RESULTS ANNOUNCEMENT AND
THE ANNUAL REPORT FOR
THE YEAR ENDED 31 DECEMBER 2019;
AND
(2) NOTICE OF BOARD MEETING**

Reference is made to the announcements of Shaanxi Northwest New Technology Industry Company Limited (the “**Company**”) (1) dated 18 March 2020 (the “**Announcement**”) in relation to, among others, delay in publication of the audited annual results announcement for the year ended 31 December 2019 and despatch the 2019 annual report; (2) dated 30 March 2020 in relation to unaudited final results announcement for the year ended 31 December 2019; and (3) dated 4 May 2020 of the notice of board meeting in relation to the date of the board (“**Board**”) meeting for the purpose of approving and publishing the audited annual results announcement.

**FURTHER DELAY IN PUBLICATION OF THE AUDITED ANNUAL RESULTS AND
DESPATCH THE ANNUAL REPORT**

As disclosed in the Announcement and the unaudited final results announcement, due to the outbreak of novel coronavirus disease and the prevention and control measures imposed in the PRC and Hong Kong, the audit procedures (the “**Annual Audit**”) for the Company’s 2019 consolidated financial statements has been disrupted, which impeded the Company from completing the Annual Audit and despatching the annual report to the shareholders on or around 15 May.

The Board is hereby announced that, as the travel restrictions between the PRC and Hong Kong were not lifted so far due to the impact of the novel coronavirus disease, auditor was not able to arrive at the Company as scheduled to conduct on-site audit. Given to this, the Company requires additional time to complete the Annual Audit. After recent communication

with the auditor, the Company currently expects that (in the absence of unforeseen circumstances), the Annual Audit will be delayed. It is expected that the audited 2019 annual results announcement will be published on or before 29 May 2020, and the annual report will be subsequently despatched.

Application has been made by the Company to The Stock Exchange of Hong Kong Limited for the approval for the delay in publication of the results announcement and the despatch of the annual report.

POSTPONEMENT OF DATE OF BOARD MEETING

Due to delay in publication of the audited 2019 annual results announcement, the date of the board meeting will be postponed to 29 May 2020 for the purpose of, among others, approving and publishing the audited annual results announcement.

Further announcement(s) will be issued by the Company as and when appropriate if there are other material changes in the completion of the audit procedures.

By Order of the Board
Shaanxi Northwest New Technology Industry Company Limited
Wang Cong
Chairman

Xi'an, the PRC, 15 May 2020

* *For identification purpose only*

As at the date of this announcement, the Board comprises:

Executive directors:

Mr. Wang Cong, Mr. Wang Feng, Mr. Zhou Jian and Ms. Tian Lingling

Non-executive director:

Ms. Shi Dandan

Independent non-executive directors:

Mr. Zhao Boxiang, Mr. Li Gangjian and Ms. Zhao Xiaoning

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the rules governing the listing of securities on GEM for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other facts the omission of which would make any content herein misleading; and (3) opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will be published and remain on the "Latest Company Announcements" page on the GEM website at www.hkgem.com for at least 7 days from the day of its posting.