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**CHINA TRENDS HOLDINGS LIMITED**  
**中國趨勢控股有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 8171)**  
**(Warrant Code: 8015)**

**GRANT OF SHARE OPTIONS TO AN INDEPENDENT  
NON-EXECUTIVE DIRECTOR**

This announcement is made by **China Trends Holdings Limited** (the “**Company**”) pursuant to rule 23.06A of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on GEM of **The Stock Exchange of Hong Kong Limited** (the “**Stock Exchange**”).

Reference is made to the announcement (the “**Announcement**”) of the Company about the change of independent non-executive director dated 18 February 2020. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company’s share option scheme (the “**Share Option Scheme**”) have been adopted from 24 November 2010 and was approved its refreshment of the 10% scheme mandate limit on 13 May 2016. On 13 May 2016, the Listing Committee of the Stock Exchange confirmed its listing approval for any new shares in the par value of HK\$0.01 (adjustable) which the Company may issue on exercise of the options under the Share Option Scheme, and the total number of shares which the Company may issue under the Share Option Scheme shall not exceeds 4,085,636,675. As to the refreshed Share Option Scheme, the Company had issued 180,000,000 options on 4 April 2018.

Under the Share Option Scheme, Ms. **An Jing** (“**Ms. An**”) may, within a period of three (3) month (the “**Exercise Period**”) from the date of cessation of directorship, i.e. from 18 February 2020 to 17 May 2020, exercise her options, up to her entitlement at such date of cessation in whole or in part (to the extent it has become exercisable and not already exercised). Ms. An did not exercise her options during the Exercise Period. Under the Share Option Scheme, the options held by Ms. An had been lapsed automatically. After the options in the sum of 60,000,000 held by Ms. An automatically lapsed, the Company still could issue options of 3,965,636,675 in a total under the Share Option Scheme.

The board of directors of the Company hereby announces that the Company on 18 May 2020 granted 60,000,000 share options (the “**Share Options**”) to an independent non-executive director (the “**Grantee**”), subject to acceptance of the Grantee, to subscribe for a total of 60,000,000 ordinary shares of HK\$0.01 each (the “**Shares**”) of the Company under the Share Option Scheme. Details of the Share Options granted are as follows:

<b>Date of grant</b>	18 May 2020 (“ <b>Date of Grant</b> ”)
<b>Exercise price of the Shares Options granted</b>	HK\$0.025 per Share
<b>Number of Share Options granted</b>	60,000,000
<b>Closing price of the Shares on the Date of Grant</b>	HK\$0.01 per Share
<b>Average closing price of the Shares for the five business days immediately preceding the Date of Grant</b>	HK\$0.01 per Share
<b>Valid period of the Share Options</b>	Ten years from the Date of Grant and shall lapse at the expiry of the Option period.

All the above 60,000,000 Share Options had been granted to the following Grantee:

<b>Name of Grantee</b>	<b>Relationship with the Company</b>	<b>Number of the Share Options granted</b>
<b>Qin Han</b>	Independent non-executive Director	60,000,000

Pursuant to the rule 23.04(1) of the GEM Listing Rules, the grant of the Share Options to the above Grantee had been approved by the meeting of independent non-executive

directors of the Company, save that the Grantee had abstained from approving the resolutions relating to the grant of Share Options to her.

At the request of the Company, trading in the shares and warrants of the Company have been suspended since 9:00 a.m. on 11 March 2020 and will remain suspended until the Company fulfills the Resumption Guidance.

By order of the Board  
**China Trends Holdings Limited**  
**Xiang Xin**  
*Chairman and Chief Executive Officer*

Hong Kong, 18 May 2020

*As at the date of this announcement, the executive Directors of the Company are Mr. **Xiang Xin** (Chairman) and Mr. **Chan Cheong Yee**; the independent non-executive Directors of the Company are Mr. **Wong Chung Kin, Quentin**, Ms. **Qin Han** and Mr. **Chen Yicheng**. Ms. **Kung Ching** is an alternate director to Mr. Xiang Xin.*

*This announcement, for which the Directors collectively and individually accept full responsibilities, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regards to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.*

*This announcement will remain on GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting and the Company website at [www.8171.com.hk](http://www.8171.com.hk).*