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China Yu Tian Holdings Limited

中國宇天控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8230)

**(I) ANNOUNCEMENT UPDATE ON RECENT DEVELOPMENT
OF SUSPENSION OF TRADING;
(II) DECISION OF THE GEM LISTING COMMITTEE –
CANCELLATION OF LISTING; AND
(III) APPLICATION FOR A REVIEW IN RELATION TO THE
DELISTING OF THE SHARES OF THE COMPANY**

This announcement is made by China Yu Tian Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rules 17.10 of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 29 March 2019 and subsequent update announcements in relation to the suspension of trading of the shares of the Company (the “**Shares**”) on the Stock Exchange.

The Company announced on 10 May 2019 that if it failed to fulfil all of the resumption conditions to the Stock Exchange’s satisfaction and resume trading in its Shares by 29 March 2020, the Listing Department of the Stock Exchange would recommend that the GEM Listing Committee to proceed with the cancellation of the listing of the Shares.

DECISION OF THE GEM LISTING COMMITTEE – CANCELLATION OF LISTING

On 8 May 2020, the Company received a letter (the “**Letter**”) from the Stock

Exchange stating that the GEM Listing Committee has decided to cancel the listing of the Shares under Rule 9.14A of the GEM Listing Rules (the “**Delisting Decision**”). The Stock Exchange also indicated in the Letter that the last day of listing of the Shares will be on 22 May 2020 and the listing of the Shares of the Company will be cancelled with effect from 9:00 a.m. on 25 May 2020.

Shareholders who have queries about the implication of the delisting of the Shares are advised to seek appropriate advice.

APPLICATION FOR A REVIEW IN RELATION TO THE DELISTING OF THE SHARES

Under Chapter 4 of the GEM Listing Rules, the Company shall have the right to have the Delisting Decision referred to the GEM Listing Review Committee for review.

On 18 May 2020, the Company filed an application for a review by the GEM Listing Review Committee in relation to the Delisting Decision.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on Friday, 29 March 2019 and will continue to be suspended until further notice.

Further announcement(s) will be made by the Company to update the shareholders of the Company on the development of the Company as and when appropriate pursuant to the requirements of the GEM Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares or other securities of the Company.

By order of the Board of
China Yu Tian Holdings Limited
WANG Jindong
Chief Executive Officer and
Executive Director

Hong Kong, 22 May 2020

As at the date of this announcement, the executive Directors are Mr. WANG Jindong, Ms. WANG Xuemei, Mr. TANG Xiguang and Mr. ZHAO Haibo; and the independent non-executive Directors are Mr. CHENG Bo, Mr. HUANG Zhiwei and Mr. WANG Zhonghua.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk for at least seven days from the day of its publication. This announcement will also be published on the website of the Company at www.hkcg.hk.