

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



INNO-TECH HOLDINGS LIMITED
匯 創 控 股 有 限 公 司*
(incorporated in Bermuda with limited liability)
(Stock Code: 8202)

STATUTORY DEMAND FROM CREDITOR

This announcement is made under the requirement of Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Directors**”) of Inno-Tech Holdings Limited (the “**Company**”) announces that on 29 May 2020, the Company received a statutory demand (the “**Statutory Demand**”) dated 22 May 2020 issued by the legal representative of Gram Capital Limited demanding the Company to repay a principal sum of HK\$195,000 (the “**Principal Sum**”). The Statutory Demand was issued pursuant to section 178 of the Companies (Winding Up and Miscellaneous Provisions) Ordinance, Chapter 32 of the Laws of Hong Kong. If the Company fails to repay the Principal Sum within 21 days, a winding-up order may be made in respect of the Company.

The Company is actively negotiating with the creditor for settlement method(s) of the Principal Sum and is also seeking legal advice on the matter. Further announcement will be made as and when appropriate.

By order of the Board
Inno-Tech Holdings Limited
Wong Kam Fai
Executive Director

Hong Kong, 1 June 2020

* *For identification purposes only*

As at the date of this announcement, the Directors are:

Executive Directors:

Mr. Zheng Pin (*Chairman*)

Mr. Wong Kam Fai (*Chief Executive Officer*)

Mr. Zhou Wenyu

Mr. Zhang Ronggang

Non-executive Director:

Mr. Cao Xinhua

Independent Non-executive Directors:

Mr. Tsang Ho Yin

Mr. Yam Chun Yin

Mr. Wong Shun Loy

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page on the GEM website at www.hkgem.com for at least 7 days from the date of this posting and on the website of the Company at www.it-holdings.com.hk.