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**INNO-TECH HOLDINGS LIMITED**  
**匯 創 控 股 有 限 公 司\***  
*(incorporated in Bermuda with limited liability)*  
**(Stock Code: 8202)**

**STATUTORY DEMAND FROM CREDITOR**

This announcement is made under the requirement of Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Directors**”) of Inno-Tech Holdings Limited (the “**Company**”) announces that on 29 May 2020, the Company received a statutory demand (the “**Statutory Demand**”) dated 29 May 2020 issued by the legal representative of Elite Partners CPA Limited demanding the Company to repay a principal sum of HK\$2,093,000 (the “**Principal Sum**”) of which (1) HK\$152,300 being consulting fee of Elite Partners Advisory Services Limited; (2) HK\$1,898,500 being audit fee of Elite Partners CPA Limited for the years ended 2017/18 and 2018/19. The Statutory Demand was issued pursuant to section 178 of the Companies (Winding Up and Miscellaneous Provisions) Ordinance, Chapter 32 of the Laws of Hong Kong. If the Company fails to repay the Principal Sum within 21 days, a winding-up order may be made in respect of the Company.

The Company is actively negotiating with the creditor for settlement method(s) of the Principal Sum and is also seeking legal advice on the matter. Further announcement will be made as and when appropriate.

By order of the Board  
**Inno-Tech Holdings Limited**  
**Wong Kam Fai**  
*Executive Director*

Hong Kong, 1 June 2020

As at the date of this announcement, the Directors are:

*Executive Directors:*

Mr. Zheng Pin (*Chairman*)

Mr. Wong Kam Fai (*Chief Executive Officer*)

Mr. Zhou Wenyu

Mr. Zhang Ronggang

*Non-executive Director:*

Mr. Cao Xinhua

*Independent Non-executive Directors:*

Mr. Tsang Ho Yin

Mr. Yam Chun Yin

Mr. Wong Shun Loy

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page on the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of this posting and on the website of the Company at [www.it-holdings.com.hk](http://www.it-holdings.com.hk).*

\* *For identification purpose only*