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*This announcement, for which the directors (the “Director(s)”) of CCID Consulting Company Limited\* (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (“GEM Listing Rules”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

**CCID Consulting**

**賽迪顧問股份有限公司**

**CCID CONSULTING COMPANY LIMITED\***

*(a joint stock limited company incorporated in the People’s Republic of China)*

**(Stock code: 08235)**

**www.ccidconsulting.com**

**DISCLOSEABLE TRANSACTION  
SUBSCRIPTION OF WEALTH MANAGEMENT PRODUCT**

The Board of Directors (“Board”) of CCID Consulting Company Limited\* (the “Company”) is pleased to announce that on 4 June 2020, Beijing CCID Industry and Information Engineering Supervision Center Co., Ltd. (“CCID Supervision”), a subsidiary of the Company, subscribed for the Wealth Management Product from China Minsheng Banking Corp., Ltd. (“China Minsheng Bank”), in the aggregate amount of RMB30,000,000.

## THE SUBSCRIPTION OF WEALTH MANAGEMENT PRODUCT

Date of signing the agreement:	4 June 2020
Date of subscription:	5 June 2020
Parties:	CCID Supervision and China Minsheng Bank
Name of wealth management product:	Interest Rate Linked Structured Product
Type of wealth management product:	Principal-preservation and guaranteed income structured product
Currency of principal and return:	RMB
Subscription amount:	RMB30,000,000
Linked subject:	USD3M-LIBOR
Date of establishment:	After the date of subscription, if the bank determines that the Wealth Management Product is established, the date of establishment is 5 June 2020
Maturity date:	4 December 2020 (subject to adjustments under the adjustment rules for working days in case of non-working days).  Any early termination or repurchase by the Company shall not be permitted unless otherwise as specified.
Term of calculating return on wealth management product:	182 days, subject to calculation of the term (including the first day but excluding the last day), in which case, adjustments shall be accordingly made for early termination of such Wealth Management Product.
Basis of calculating return on wealth management product:	The actual numbers of days for calculation of the return on the Wealth Management Product multiply the annual return rate upon maturity divided by 365.

Analysis and calculation of return: The linked subject will be observed on a daily basis during the term of this product; return on the product = 1.50% + 1.65%\*n/N, where, n refers to the number of days when USD3M-LIBOR falls within the range of -1.50% to 4.00%, while N refers to the value date to the maturity date (including the first day but excluding the last day).

Determination of USD3M-LIBOR shall be based on the same London Working Day. In case of non-London Working Days, determination of USD3M-LIBOR shall be based on the previous London Working Day. Determination of USD3M-LIBOR on the fifth (5) London Working Day prior to the maturity date shall be the basis during the remaining number of days prior to the maturity date.

In the past 5 years, the highest and the lowest rate of return of USD3M-LIBOR were 2.82375% and 0.27870% respectively, the average rate of return was 1.47035%, and the current rate of return is 0.35000%. During the observation period, if n = 0 day and the actual product days are 182 days, a rate of return will be 1.5%. During the observation period, if n = 182 days and the actual product days are 182 days, a rate of return will be 3.15%. During the observation period, n = 91 days and the actual product days are 182 days, a rate of return will be 2.325%.

Date of distribution: The principal and return of the Wealth Management Product, when due, will be paid within two (2) working days upon the maturity date (or date of early termination).

## **BASIS OF DETERMINATION FOR THE CONSIDERATION**

The Directors confirmed that the consideration of the subscription of the above Wealth Management Product was determined on the basis of commercial terms negotiated at arm's length.

## **REASONS AND BENEFITS OF THE SUBSCRIPTION OF WEALTH MANAGEMENT PRODUCT**

The Wealth Management Product has higher stability, greater product liquidity and lower risks as compared to other non-bank wealth management products, and offers better return to the Group for part of its idle cash.

The Directors considered that the subscription of the Wealth Management Product is on normal commercial terms which is fair and reasonable, and in the interests of the Company and the Shareholders as a whole.

## **INFORMATION OF THE GROUP**

The principal business of the Group is the provision of management and strategy consultancy, market consultancy, data information management and information engineering supervision services. CCID Supervision, a subsidiary of the Company, is principally engaged in information engineering supervision services.

## **INFORMATION ABOUT CHINA MINSHENG BANK**

China Minsheng Bank is a national joint-stock commercial bank established in the PRC, the H shares of which are listed on the Main Board of the Stock Exchange (stock code: 1988). China Minsheng Bank and its subsidiaries are principally engaged in the provision of corporate and personal banking business, treasury business, leasing business, fund and assets management business, investment banking business and other financial services in the PRC.

To the best knowledge, information and belief of the Directors having made all reasonable enquiries, China Minsheng Bank and its ultimate substantial beneficial owners as publicly disclosed by China Minsheng Bank are third parties independent from the Company and its connected persons.

## **IMPLICATION UNDER THE GEM LISTING RULES**

As the relevant applicable percentage ratios (as defined under Rule 19.07 of the GEM Listing Rules) of the subscription amount of the Wealth Management Product exceed 5% but are less than 25%, such subscription constitutes a discloseable transaction of the Company under Chapter 19 of the GEM Listing Rules and is subject to the reporting and announcement requirements under the GEM Listing Rules, but is exempted from the compliance of the Shareholders' approval requirement.

## DEFINITIONS

In this announcement, the following expressions shall have the following meanings unless the context otherwise requires:

“connected person(s)”	shall have the meaning ascribed to it under the GEM Listing Rules
“Director(s)”	the director(s) of the Company
“GEM”	the GEM of the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM (as amended from time to time)
“Group”	the Company and its subsidiaries
“Hong Kong”	The Hong Kong Special Administrative Region of the PRC
“PRC”	the People’s Republic of China which, for the purpose of this announcement, excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC
“Share(s)”	share(s) of RMB0.1 each of the Company
“Shareholder(s)”	holder(s) of the Share(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Wealth Management Product”	the interest rate linked structured product issued or to be issued by China Minsheng Bank, major terms of which are summarized in this announcement
“%”	per cent

By Order of the Board  
**CCID Consulting Company Limited\***  
**Ms. Xia Lin**  
*Chairman*

Beijing, the PRC, 4 June 2020

*As at the date of this announcement, the Board comprises one executive Director namely Ms. Xia Lin, one non-executive Director namely Mr. Sun Huifeng and three independent non-executive Directors namely Mr. Guo Xinping, Ms. Li Xuemei and Mr. Chen Yung-cheng.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least seven days from the date of its posting and on the “Investor Relations” page of the Company’s website at [www.ccidconsulting.com](http://www.ccidconsulting.com).*

*\* For identification purpose only*