**ZZ CAPITAL INTERNATIONAL LIMITED**
**中植資本國際有限公司**
*(Incorporated in the Cayman Islands with limited liability)*
**(Stock Code: 08295)**

# INSIDE INFORMATION
# POSITIVE PROFIT ALERT

This announcement is made by ZZ Capital International Limited 中植資本國際有限公司 (the "Company" together with its subsidiaries, collectively, the "Group") pursuant to Rule 17.10 of the Rule Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "GEM Listing Rules") and the Inside Information Provision (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571) of the Laws of Hong Kong.

The board of directors (the "Directors") of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the latest available financial information of the Group, it is expected that the Group's financial result for the year ended 31 March 2020 (the "Year") will be substantially improved as compared to the net loss of approximately HK$284.7 million recorded in the last financial year. It was mainly attributable to:-

(i) Fair value gain/gain on assignment of the convertible loan receivable at fair value through profit and loss recognized in the Year, the details of the assignment of the loan have been set out in the Company's announcement dated 31 March 2020. Whereas the Group recognized a fair value loss of approximately HK$81.4 million in respect of the loan in the last financial year.

(ii) A significant reduction in operating expenses mainly due to reduction in staff costs, rental related and professional fee expenses.

(iii) An increase of corporate advisory fee income due to the increase of number of clients and related corporate advisory activities.

As the Group is still in the process of finalising its audited consolidated results for the Year, the information contained in this announcement represents only a preliminary assessment by the management of the Company with reference to the unaudited management accounts of the Group for the Year, which have not been audited or reviewed by the Company's auditor and the audit committee.

Further details of the Group's financial information and performance will be disclosed when the Group's results for Year are announced which is expected to be released on 19 June 2020.

By Order of the Board
**ZZ Capital International Limited**
中植資本國際有限公司
**NIU Zhanbin**
*Chairman*

Hong Kong, 8 June 2020

*As at the date of this announcement, the executive Directors are Mr. NIU Zhanbin (Chairman), Mr. JIANG Yulin (Chief Executive Officer) and Mr. WU Hui (Chief Operating Officer); and the independent non-executive Directors are Mr. Stephen MARKSCHEID, Mr. ZHANG Weidong and Mr. ZHANG Longgen.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules governing the listing of securities on GEM made by The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Company Announcements" page of the website of GEM at www.hkgem.com for at least 7 days from the date of its publication and on the website of the Company at www.zzcapitalinternational.com.*