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(Stock code: 8190)

UPDATE ON THE LISTING STATUS

This announcement is made by Combest Holdings Limited (the "**Company**") pursuant to Rules 17.10 and 17.26A of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (the "**GEM Listing Rules**") and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company (the "Announcements") dated 28 August 2019, 15 November 2019, 28 November 2019, 14 February 2020, 22 May 2020, 21 May 2020 and 27 May 2020. Capitalized terms used herein shall have the same meanings as defined in the Announcements.

PROPOSED DELISTING BY THE STOCK EXCHANGE

On 8 June 2020, the Company received a letter from the Stock Exchange stating that given (i) the Company having failed to fulfill all the resumption guidance; and (ii) the Company's application for an extension of the resumption deadline having not demonstrated that it falls within the "exceptional circumstances", the Stock Exchange will on 11 June 2020 recommend the GEM Listing Committee to cancel the listing of the Company under the GEM Rule 9.14A.

Should there be any material development(s), further announcement(s) will be made by the Company as and when appropriate and in accordance with the requirements of the GEM Listing Rules.

Shareholders who have queries about the implication of the delisting of the Shares are advised to seek appropriate professional advice.

^{*} For identification purposes only

CONTINUED SUSPENSION OF TRADING IN THE SHARES

Trading in the Shares on the GEM has been suspended since 9:00 a.m. on 29 May 2019 and will continue to be suspended until further notice. The Company will keep the public informed of the latest developments by making further announcement(s) as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By Order of the Board Combest Holdings Limited Cheng Chak Ho Independent non-executive Director and member of the Review Committee

Hong Kong, 9 June 2020

As at the date of this announcement, the Board is composed of Mr. Liu Tin Lap and Mr. Lee Man To as non-executive Directors, Mr. So Pak Kei, Mr. Tsui Kin Fung and Dr. Cheng Chak Ho as independent non-executive Directors.

In case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.

This announcement will remain on the "Latest Company Announcement" page of the GEM website at www.hkgem.com for at least seven days from the day of its posting and the website of the Company at http://www.irasia.com/listco/hk/combestholdings/index.htm.