ZZ CAPITAL INTERNATIONAL LIMITED
中植資本國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 08295)

POSITIVE PROFIT ALERT SUPPLEMENTAL ANNOUNCEMENT

Reference is made to the announcement of ZZ Capital International Limited 中植資本國際有限公司 (the "Company" together with its subsidiaries, collectively, the "Group") dated 8 June 2020 in relation to the positive profit alert of the Company (the "Announcement"). Unless otherwise specified, capital terms used herein shall have the same meaning as those defined in the Announcement.

The board of directors (the "Directors") of the Company wishes to further inform the shareholders of the Company and potential investors that, based on the preliminary review of the latest available financial information of the Group, the Group expects to record a net profit of not more than HK$2 million for the Year as compared to the net loss of approximately HK$284.7 million recorded in the last financial year. Key reasons behind have been disclosed in the Announcement.

As the Group is still in the process of finalising its audited consolidated results for the Year, the information contained in this announcement represents only a preliminary assessment by the management of the Company with reference to the unaudited management accounts of the Group for the Year, which have not been audited or reviewed by the Company's auditor and the audit committee.

Shareholders and potential investors of the Company are advised to refer to the details of the annual results announcement of the Company for the Year, which is expected to be announced on 19 June 2020.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in shares of the Company.

By Order of the Board
ZZ Capital International Limited
中植資本國際有限公司
NIU Zhanbin
Chairman

Hong Kong, 11 June 2020

As at the date of this announcement, the executive Directors are Mr. NIU Zhanbin (Chairman), Mr. JIANG Yulin (Chief Executive Officer) and Mr. WU Hui (Chief Operating Officer); and the independent non-executive Directors are Mr. Stephen MARKSCHEID, Mr. ZHANG Weidong and Mr. ZHANG Longgen.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules governing the listing of securities on GEM made by The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the website of GEM at www.hkgem.com for at least 7 days from the date of its publication and on the website of the Company at www.zzcapitalinternational.com.