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**CHINA TRENDS HOLDINGS LIMITED**  
**中國趨勢控股有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 8171)**  
**(Warrant Code: 8015)**

**SUPPLEMENTAL ANNOUNCEMENT RELATING TO  
QUARTERLY UPDATE**

This announcement is made by **China Trends Holdings Limited** (the “**Company**”), together with its subsidiaries (the “**Group**”), pursuant to Rule 17.26A of the Listing Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on GEM operated by **The Stock Exchange of Hong Kong Limited** (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 10 June 2019, 14 June 2019, 4 July 2019, 23 August 2019, 14 November 2019, 21 November 2019, 4 December 2019 and 10 March 2020 in relation to, inter alia, the decision of the Stock Exchange to suspend trading in the shares of the Company under Rule 9.04 of the GEM Listing Rules, the announcement of the Company dated 5 May 2020 in relation to the resumption guidance and the announcement of the Company dated 17 May 2020 in relation to the application for leave to judicial review and the announcement of the Company dated 10 June 2020 relating to the quarterly update on the Company (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Company would like to provide the following supplemental information on the business operation of the Group:

## **I. Financial information**

For the three months ended 31 March 2020, the Group recorded a revenue of approximately HK\$40,324,000 (unaudited) (three months ended 31 March 2019: HK\$30,219,000 (unaudited)), representing an increase of approximately 33.44% as compared to that of previous period.

Loss attributable to owners of the Company for the three months ended 31 March 2020 was approximately HK\$1,420,000 (unaudited) (three months ended 31 March 2019: HK\$1,487,000 (unaudited)), representing a decrease of loss of approximately 4.51%.

The adjusted net profit for the period ended 31 March 2020 was approximately HK\$346,000 (unaudited) after deducting non-recurring expenses of approximately HK\$1,753,000 (unaudited), derived mainly from the litigation fee against **Asia Television Limited** (“**ATV**”) and litigation fee against judicial review for listing status resumption, representing a significant improvement as compared to the adjusted net loss of approximately HK\$373,000 (unaudited) of previous period after deducting non-recurring expenses of approximately HK\$1,113,000 (unaudited) derived mainly from the litigation fee against ATV.

## **II. Business development**

On 19 July 2019, the Company entered into a cooperation framework agreement with **Shen Zhen HengKangda International Food Corp., Ltd.** (深圳市恆康達國際食品股份有限公司) (“**Shen Zhen HengKangda**”) and Mr. **Li Gang** (“**Mr. Li**”) relating to acquire e-commerce/convenience store business, so as to expand the redemption business scale of the Wealthstorm Platform underneath the Company. Shen Zhen HengKangda is a limited liability company incorporated under the laws of PRC, which is focusing on the trading business of imported foods, including e-commerce / convenience store business. On 7 April 2020, the Company was informed by Mr. Li and Shen Zhen HengKangda that as the Company’s share has been suspended of trading by the Stock Exchange, Shen Zhen HengKangda considers suspending the aforementioned cooperation projects and look forward to promoting new cooperation the next step after the Company’s development being clearer.

On 6 November 2019, **Boss Dream (China) Limited** (“**Boss China**”), a subsidiary of the Company entered into a framework agreement with **Winn Tech-Winn Technology Co., Ltd.** (“**Winn Tech-Winn**”) in relation to electric products trading business, pursuant to which both parties agreed to cooperate in the following 10 years on electric products trading business. In the ten years from 1 November 2019 to 31 October 2029, Winn Tech-Winn would purchase the total value of goods from Boss China for approximately RMB200 million per year (including applicable value-added tax at that time). The actual payment amount would subject to the purchase order amount issued by Winn Tech-Winn. On 9 April 2020, Boss China was informed by Winn Tech-Winn

that as the Company's share has been suspended of trading by the Stock Exchange, Winn Tech-Winn considers suspending the aforementioned cooperation project and look forward to promoting new cooperation when there is new opportunity in the future.

The Group will continue to expand the trading business and the media business, develop media and e-commerce and media advertising business in mainland China. The Group has also endeavored to seek potential investment opportunities that can diversify and expand its existing business portfolio. The Company will make further announcement(s) on the progress of the resumption as and when appropriate.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares and warrants of the Company have been suspended since 9:00 a.m. on 11 March 2020 and will remain suspended until the Company fulfills the Resumption Guidance.

By order of the Board  
**China Trends Holdings Limited**  
**Xiang Xin**  
*Chairman and Chief Executive Officer*

Hong Kong, 12 June 2020

*As at the date of this announcement, the executive Directors of the Company are Mr. **Xiang Xin** (Chairman) and Mr. **Chan Cheong Yee**; the independent non-executive Directors of the Company are Mr. **Wong Chung Kin, Quentin**, Ms. **Qin Han** and Mr. **Chen Yicheng**. Ms. **Kung Ching** is an alternate director to Mr. Xiang Xin.*

*This announcement, for which the Directors collectively and individually accept full responsibilities, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regards to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumption that are fair and reasonable.*

*This announcement will remain on GEM website on the "Latest Company Announcements" page for at least 7 days from the date of its posting and the Company website at [www.8171.com.hk](http://www.8171.com.hk).*