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**INNO-TECH HOLDINGS LIMITED**  
匯 創 控 股 有 限 公 司\*

(incorporated in Bermuda with limited liability)

(Stock Code: 8202)

**RESIGNATION OF EXECUTIVE DIRECTOR,  
INDEPENDENT NON-EXECUTIVE DIRECTOR,  
CHANGE OF AUTHORISED REPRESENTATIVE AND PROCESS AGENT**

**RESIGNATION OF EXECUTIVE DIRECTOR AND CHANGE OF AUTHORISED REPRESENTATIVE AND PROCESS AGENT**

The board of directors (the “**Board**”) of **Inno-Tech Holdings Limited** (the “**Company**”) hereby announces that Mr. Wong Kam Fai (“**Mr. Wong**”) has tendered his resignation as an executive director and Chief Executive Officer (“**CEO**”) and a member of the nomination committee of the Company a member of the remuneration committee of the Company and the authorised representative of the Company (the “**Authorised Representative**”) under the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the authorised representative of the Company for accepting service of process and notices on behalf of the Company in Hong Kong (the “**Process Agent**”) as required under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) upon his resignation with effect from 22 June 2020.

Mr. Wong would like to devote more time to develop business opportunity of a subsidiary and he will be relocated to the position of general manager as one of the subsidiary. Mr. Wong has confirmed that he has no disagreement or unsettled issues with the Board and the Company and that there were no other matter relating to his resignation that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board is pleased to announce that Mr. Zheng Pin (“**Mr. Zheng**”) has been appointed as the Authorised Representative and the Process Agent in replacement of Mr. Wong with effect from 22 June 2020.

The Board would like to take this opportunity to express its gratitude to Mr. Wong for his contribution to the Company as Executive Director and CEO during their tenure of office.

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board of the Company hereby announces that Mr. Tsang Ho Yin (“**Mr. Tsang**”) has tendered his resignation as an independent non-executive director (“**INED**”) and a member of the audit committee of the Company, and the

chairman of both the nomination committee and the remuneration committee of the Company with effect from 22 June 2020.

Mr. Tsang would like to devote more time on his career development opportunity. Mr. Tsang has confirmed that he has no disagreement or unsettled issues with the Board and the Company and that there were no other matter relating to his resignation that need to be brought to the attention of the shareholders of the Company and The Stock Exchange.

The Board would like to take this opportunity to express its gratitude to Mr. Tsang for his contribution to the Company as Independent non-executive Director during their tenure of office.

Pursuant to Rules 5.05(1) of the Rules Governing the Listing of Securities on the GEM of the Stock Exchange (the "GEM Listing Rules"), the board of directors of a listed issuer must include at least three independent non-executive directors. Upon the Resignation with effect from 22 June 2020, the Company failed to comply with the requirements as set out in Rules 5.05(1), 5.05A, and 5.28 of the GEM Listing Rules.

The Company will actively look for suitable candidate to fill up the vacancy of INED as soon as practicable and in any event within three months from 22 June 2020 pursuant to Rules 5.06 of the GEM Listing Rules and will make further announcement(s) as and when appropriate.

By order of the Board  
**Inno-Tech Holdings Limited**  
**Zheng Pin**  
Chairman  
Hong Kong, 22 June 2020

As at the date of this announcement (taking into account the changes set out herein), the Directors are:

Executive Directors:

Mr. Zheng Pin (Chairman)

Mr. Zhou Wenyu

Mr. Zhang Ronggang

Non-executive Director

Mr. Cao Xinhua

Independent Non-executive Directors

Mr. Yam Chun Yin

Mr. Wong Shun Loy

\* For identification purpose only

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page on the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its posting and on the website of the Company at [www.it-holdings.com.hk](http://www.it-holdings.com.hk).