STEED ORIENTAL (HOLDINGS) COMPANY LIMITED
駿東(控股)有限公司
(Incorporated in the Cayman Islands with members' limited liability)
(Stock Code: 8277)

POSTPONEMENT OF BOARD MEETING

Reference is made to the announcement of Steed Oriental (Holdings) Company Limited (the "**Company**") dated 12 June 2020 in relation to the meeting of the board (the "**Board**") of directors of the Company to be held on Wednesday, 24 June 2020.

The Board hereby announces that, due to the effect of COVID-19 epidemic, additional time is required to review and finalise the consolidated annual results of the Company and its subsidiaries for the year ended 31 March 2020 (the "**Annual Results**"). It is currently proposed that the date of the Board meeting will be postponed to 30 June 2020, for the purposes of, among other matters, (i) considering and approving the unaudited Annual Results; and (ii) considering the payment of a final dividend, if any.

Further announcement(s) will be made by the Company as and when appropriate to inform the shareholders of the Company and potential investors on the date of the rescheduled Board meeting for approving the audited Annual Results and release of audited Annual Results.

By Order of the Board
Steed Oriental (Holdings) Company Limited
Sun Xue Song
Chairman and Executive Director

Hong Kong, 22 June 2020

As at the date of this announcement, the Board comprises Ms. Sun Xue Song and Mr. Xue Zhao Qiang as executive Directors; Mr. Ding Hongquan as non-executive Director; Mr. Wang Wei, Ms. Dong Ping and Mr. Zhu Da as independent non-executive Directors.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of GEM website at www.hkgem.com for at least seven days from the date of its publication and will be published on the website of the Company at www.steedoriental.com.hk.