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## **CHINA DIGITAL CULTURE (GROUP) LIMITED**

**中國數碼文化(集團)有限公司**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock Code: 8175)**

### **CLARIFICATION ANNOUNCEMENT RELATING TO FIRST QUARTERLY RESULTS ANNOUNCEMENT AND FIRST QUARTERLY REPORT FOR THE THREE MONTHS ENDED 31 MARCH 2020**

Reference is made to the announcement of China Digital Culture (Group) Limited (the “**Company**”) dated 15 May 2020 in relation to the first quarterly results of the Company and its subsidiaries (together the “**Group**”) for the three months ended 31 March 2020 (the “**Results Announcement**”) and the first quarterly report of the Group for the three months ended 31 March 2020 (the “**First Quarterly Report**”). Capitalised terms used in this announcement shall have the same meaning as those defined in the Results Announcement, unless otherwise stated therein.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company noted that there was an inadvertent clerical error in the Results Announcement and the First Quarterly Report. The Board wishes to clarify that “details of the movements in the number of share options during the period ended 31 March 2020 under the Scheme” disclosed under the section of “SHARE

OPTION SCHEME” on page 17 of each of the Results Announcement and the First Quarterly Report should be read as follows (revised figures are underlined):

Categories of grantees	Outstanding	Granted during the period	Exercised during the period	Lapsed during the period	Outstanding	Exercise price HK\$	Grant date	Exercisable period
	as at 1 January 2020				as at 31 March 2020			
<b>Director</b>								
Mr. Hsu Tung Chi	16,000,000	-	-	-	16,000,000	0.23	16/11/2018	16/11/2018 – 15/11/2021
<b>Employees<sup>(1)</sup></b>	<u>98,000,000</u>	-	-	-	<u>98,000,000</u>	0.23	16/11/2018	16/11/2018 – 15/11/2021
	<u>114,000,000</u>	-	-	-	<u>114,000,000</u>			

*Note:*

- (1) Employees of member of the Group (including nominees and/or trustees of any employee benefit trusts established for them) or associates as the Board determines.

Save for the aforesaid, all other information in the Results Announcement and the First Quarterly Report remain unchanged.

By order of the Board  
**China Digital Culture (Group) Limited**  
**Hsu Tung Chi**  
*Chairman*

Hong Kong, 24 June 2020

*As at the date of this announcement, the executive Directors are Mr. Hsu Tung Chi and Ms. Zhang Jing. The independent non-executive Directors are Mr. Kwok Chi Sun, Vincent, Mr. Wong Tak Shing and Mr. Gou Yanlin.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement in this announcement misleading.*

*This announcement will remain on GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at <http://www.cdcculture.com>.*