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陝西西北新技術實業股份有限公司
**SHAANXI NORTHWEST NEW TECHNOLOGY
INDUSTRY COMPANY LIMITED***

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 8258)

**(1) FURTHER DELAY IN PUBLICATION OF
THE AUDITED RESULTS ANNOUNCEMENT FOR
THE YEAR ENDED 31 DECEMBER 2019
AND DESPATCH OF THE ANNUAL REPORT;
AND
(2) FURTHER POSTPONEMENT OF DATE OF BOARD MEETING**

Reference is made to the announcement of Shaanxi Northwest New Technology Industry Company Limited (the “**Company**”) dated 18 June 2020 in relation to (1) further delay in publication of the audited annual results announcement for the year ended 31 December 2019 and despatch of the annual report; and (2) further postponement of date of board meeting.

As disclosed in the announcement mentioned above, due to the travel restriction and the impact of the novel coronavirus disease, the audit progress of our auditors has been affected materially and adversely and the completion time has been postponed repeatedly. As more time is required to complete the audit of the Company’s annual results for the year ended 31 December 2019, after rounds of discussion with the auditor and taking into account the current audit progress it is expected that the date of publication of audited annual results announcement and despatch of the annual report of the Company and the date of board meeting will be 20 July 2020.

The Company has made an application to The Stock Exchange of Hong Kong Limited for waiver from strict compliance with Rule 18.03, 18.48A and 18.50c of the GEM Listing Rules, to delay the publication of the audited annual announcement for the year ended 31 December 2019 and despatch of the annual report thereafter and postpone the date of the board (“**Board**”) meeting for the purpose of approving and publishing the annual results announcement.

Further announcement(s) will be made by the Company as and when appropriate if there are any material changes in the audit progress of the 2019 annual results.

By Order of the Board
Shaanxi Northwest New Technology Industry Company Limited
Wang Cong
Chairman

24 June 2020

** For identification purpose only*

As at the date of this announcement, the Board comprises:

Executive directors:

Mr. Wang Cong, Mr. Wang Feng, Mr. Zhou Jian and Ms. Tian Lingling

Non-executive director:

Ms. Shi Dandan

Independent non-executive directors:

Mr. Zhao Boxiang, Mr. Li Gangjian and Ms. Zhao Xiaoning

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the rules governing the listing of securities on GEM for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other facts the omission of which would make any content herein misleading; and (3) opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will be published and remain on the “Latest Company Announcements” page on the GEM website at www.hkgem.com for at least 7 days from the day of its posting.