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華人策略控股有限公司

Chinese Strategic Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 8089)

**REVISED EXPECTED TIMETABLE AND
DELAY IN DESPATCH OF PROSPECTUS DOCUMENTS
IN RELATION TO
THE PROPOSED RIGHTS ISSUE ON THE BASIS OF
ONE (1) RIGHTS SHARE FOR EVERY TWO (2) EXISTING SHARES
HELD ON THE RECORD DATE**

Reference is made to the announcement (the “**Announcement**”) of the Company dated 26 May 2020, in relation to the proposed Rights Issue on the basis of one (1) Rights Share for every two (2) existing Shares held on the Record Date. Capitalised terms used herein shall have the same meaning as those defined in the Announcement unless the context otherwise stated.

REVISED EXPECTED TIMETABLE OF THE RIGHTS ISSUE

As disclosed in the Announcement, the Prospectus Documents setting out details of the Rights Issue was expected to be despatched to the Qualifying Shareholders on Thursday, 2 July 2020. Since additional time is required by the Company to compile and finalize certain financial information for inclusion in the Prospectus Documents, the despatch date of the Prospectus Documents will be postponed to Thursday, 16 July 2020 and the expected timetable for the Rights Issue has been revised accordingly as follows. Save and except the dates underlined, other dates set out in the revised expected timetable below are the same as those set out in the expected timetable contained in the Announcement.

EXPECTED TIMETABLE

The expected timetable for the Rights Issue is set out below:–

Event	Time and Date
Publication of the Rights Issue announcement	Tuesday, 26 May 2020
Last day of dealing in Shares on a cum-rights basis	Thursday, 18 June 2020
First day of dealing in Shares on an ex-rights basis	Friday, 19 June 2020
Latest time for lodging transfer of Shares in order to be qualified for the Rights Issue	4:00 p.m. on Monday, 22 June 2020
Closure of register of members of the Company (both days inclusive)	Tuesday, 23 June 2020 – Tuesday, 30 June 2020
Record Date to determine entitlements under the Rights Issue	Tuesday, 30 June 2020
Register of members of the Company re-opens	Thursday, 2 July 2020
Despatch of the Prospectus Documents	<u>Thursday, 16 July 2020</u>
First day of dealings in nil-paid Rights Shares	<u>9:00 a.m. on Monday,</u> <u>20 July 2020</u>
Latest time for splitting of PALs	<u>4:00 p.m. on Wednesday,</u> <u>22 July 2020</u>
Last day of dealings in nil-paid Rights Shares	<u>4:00 p.m. on Monday,</u> <u>27 July 2020</u>
Latest time for acceptance of and payment for the Rights Shares and application for and payment for Excess Rights Shares	<u>4:00 p.m. on Thursday,</u> <u>30 July 2020</u>

Event	Time and Date
Latest time for terminating the Underwriting Agreement and for the Rights Issue to become unconditional	<u>4:00 p.m. on Friday, 31 July 2020</u>
Announcement of results of the Rights Issue	<u>Thursday, 6 August 2020</u>
Despatch of certificates for the fully-paid Rights Shares	<u>Friday, 7 August 2020</u>
Despatch of refund cheques, if any, for wholly or partially unsuccessful excess applications or if the Rights Issue is terminated	<u>Friday, 7 August 2020</u>
Dealing in the fully-paid Rights Shares expected to commence	<u>9:00 a.m. on Monday, 10 August 2020</u>

All times and dates stated in this announcement refer to Hong Kong local times and dates. Dates or deadlines specified in the expected timetable above are indicative only and may be extended or varied by the Company. Any changes to the expected timetable will be published or notified to the Shareholders as and when appropriate.

SUPPLEMENTAL UNDERWRITING AGREEMENT IN RELATION TO THE REVISIONS TO THE EXPECTED TIMETABLE

As a result of the revisions to the expected timetable as set out above, on 30 June 2020 (after trading hours), the Company and the Underwriter entered into a supplemental underwriting agreement, pursuant to which the Company and the Underwriter agreed that the timetable for the Rights Issue shall have to be revised to such an extent that certain dates ought to be put off (the “**Extension**”) and to carry out and give effect to the Extension. Save as revised and/or supplemented in the supplemental underwriting agreement, each and every clause, article, section and schedule set out in the Underwriting Agreement shall remain valid and binding, and the Parties shall comply with the same wherever appropriate.

WARNING OF THE RISKS OF DEALING IN THE EXISTING SHARES AND NIL-PAID RIGHTS SHARES

Shareholders should note that the Record Date has remained unchanged, and dealings in the Shares on ex-rights basis have already commenced on Friday, 19 June 2020.

Shareholders and potential investors of the Company should note that the proposed Rights Issue is conditional upon, among others, the Underwriting Agreement having become unconditional and the Underwriter not having terminated the Underwriting Agreement in accordance with the terms thereof (a summary of which is set out in the section headed “Termination of the Underwriting Agreement” in the Announcement). Accordingly, the Rights Issue may or may not proceed.

Any Shareholder or other person dealing in the existing Shares and/or the nil-paid Rights Shares up to the date on which all the conditions to which the Rights Issue are fulfilled (and the date on which the Underwriter’s right of termination of the Underwriting Agreement ceases) will accordingly bear the risk that the Rights Issue may not become unconditional or may not proceed.

Shareholders and potential investors are advised to exercise caution when dealing in the existing Shares and/or the nil-paid Rights Shares. Any party who is in any doubt about his/her/its position or any action to be taken is recommended to consult his/her/its own professional adviser(s).

By Order of the Board
Chinese Strategic Holdings Limited
Lam Kwok Hing Wilfred
Chairman

Hong Kong, 30 June 2020

As at the date hereof, the executive Directors are Ms. Chan Shui Sheung Ivy and Mr. Mok Tsan San; the non-executive Director is Mr. Lam Kwok Hing Wilfred, J.P., (Chairman); and the independent non-executive Directors are Ms. Yuen Wai Man, Mr. Chow Fu Kit Edward and Mr. Lam Raymond Shiu Cheung.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days and the Company website at www.chinesestrategic.com from the date of its publication.