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SINO-LIFE GROUP LIMITED
中 國 生 命 集 團 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8296)

SUPPLEMENTAL ANNOUNCEMENT ON THE ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2019

Reference is made to the announcement of Sino-Life Group Limited (the "**Company**") dated 31 March 2020 in relation to the unaudited annual results of the Company and its subsidiaries (collectively referred to as the "**Group**") for the year ended 31 December 2019 (the "**2019 Annual Result**"), the announcement dated 15 May 2020, 2 June 2020 and 22 June 2020 in relation to the delay in publication of 2019 Annual Result (collectively referred to as the "**Announcements**"). Capitalised terms used herein, unless otherwise defined, shall have the same meanings as those defined in the Announcements.

MATERIAL DIFFERENCES BETWEEN UNAUDITED AND AUDITED ANNUAL RESULTS

As disclosed in the Announcements, subsequent adjustments have been made to the unaudited annual results of the Group contained in the Announcements upon the completion of audit (the "**Subsequent Adjustments**"). Supplemental to the impacts of the Subsequent Adjustments as disclosed in the Announcements, set forth below are the impacts of the Subsequent Adjustments in other financial information.

OVERALL IMPACTS OF THE SUBSEQUENT ADJUSTMENTS ON THE CONSOLIDATED FINANCIAL STATEMENTS

	Audited 2019 Annual Results *RMB'000*	Unaudited 2019 Annual Results Disclosure in the Announcements *RMB'000*	Differences *RMB'000*
(Loss)/profit from operations	(32)	287	(319)
Loss before taxation	(2,928)	(2,609)	(319)
Loss for the year	(4,164)	(3,868)	(296)
Loss for the year attributable to:			
— Owners of the Company	(3,804)	(3,508)	(296)
— Non-controlling interests	(360)	(360)	—
	(4,164)	(3,868)	(296)
Loss per share			
Basic and dilute	(0.51) cents	(0.47) cents	(0.04) cents

IMPACTS OF THE SUBSEQUENT ADJUSTMENTS TO THE NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

Income tax in the consolidated statement of profit or loss and other comprehensive income

	Audited 2019 Annual Results *RMB'000*	Unaudited 2019 Annual Results Disclosure in the Announcements *RMB'000*	Differences *RMB'000*
Current tax:			
PRC Enterprise Income Tax			
— Deferred taxation	—	23	(23)
— Current period	1,236	1,236	—
	1,236	1,259	(23)

Loss per share

	Audited 2019 Annual Results	Unaudited 2019 Annual Results Disclosure in the Announcements	Differences
Loss attributable to owners of the Company (RMB'000)	3,804	3,508	296
Weighted average number (Thousand)	742,500	742,500	—
Basic and diluted loss per share	(0.51) cents	(0.47) cents	(0.04) cents

No adjustment has been made to the basic loss per share amounts presented for the year ended 31 December 2019 as the impact of the share options had anti-dilutive effect on the basic loss per share amounts presented.

REASONS FOR THE DIFFERENCES OF THE FINANCIAL INFORAITON BETWEEN UNAUDITED AND AUDITED ANNUAL RESULTS

The differences between unaudited and audited annual results of the above financial information were aggregated effect of the Subsequent Adjustments and further details of the Subsequent Adjustments have been disclosed in the Announcements.

Since Subsequent Adjustments have been made to the unaudited annual results of the Group contained in the Announcements upon the completion of audit, Shareholders and potential investors of the Company are advised to pay attention to certain differences between the unaudited 2019 Annual Results of the Group contained in the Announcements and the audited 2019 Annual Results of the Group in this announcement.

PUBLICATION OF ANNUAL REPORT

The Company has despatched the annual report for the year ended 31 December 2019 on 30 June 2020.

By order of the Board
Sino-Life Group Limited
XU Jianchun
Chairman and Executive Director

8 July 2020

As at the date hereof, the Board comprises Mr. XU Jianchun and Mr. LIU Tien-Tsai being executive Directors; Dr. XU Qiang being non-executive Director; and Mr. CHAI Chung Wai, Mr. SUN Fei, and Mr. WANG Jun being independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the website of the Company at www.sinolifegroup.com.