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INNO-TECH HOLDINGS LIMITED
匯 創 控 股 有 限 公 司*

(incorporated in Bermuda with limited liability)

(Stock Code: 8202)

**FURTHER ANNOUNCEMENT
RELATING TO THE STATUTORY DEMAND FROM CREDITOR
AGAINST THE COMPANY**

Reference is made to the announcements of Inno-Tech Holdings Limited (the “**Company**”) dated 12 July 2019, 4 September 2019, 28 November 2019 and 18 June 2020 (the “**Announcements**”) regarding the Company received a statutory demand no. HCCW 213/2019 dated 10 July 2019 issued by the legal representative of Grand Harbour Finance Limited (“**Grand Harbour**”) demanding the Company to repay a sum of HK\$10,000,000 plus interest and according to a petition (liquidation) of first instance in the High Court of the Hong Kong Special Administrative Region, as of 9 October 2019, HCCW 213/2019, the Company owed the petitioner A. Plus Financial Press Limited (“**A. Plus**”) an amount HK\$1,800,000. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

THE NECESSITY OF VALIDATION ORDER APPLICATION

On hearing a winding-up petition presented by Grand Harbour and A. Plus demanding the Company to repay the remaining HK\$6,800,000 plus interest and HK\$178,000 respectively to the Court on 8 July 2020, the Court concluded that the said petition have been withdrawn, section 178 of the Companies (Winding Up and Miscellaneous Provisions) Ordinance, Cap. 32 of the Laws of Hong Kong falls away as there is no winding up order made by the Court in the proceedings.

The Company is currently still in discussion with other creditors for the winding-up petition

against the Company. Further announcement will be made as and when appropriate.

By order of the Board
Inno-Tech Holdings Limited
Zheng Pin
Chairman

Hong Kong, 9 July 2020

As at the date of this announcement, the Directors are:

Executive Directors:

Mr. Zheng Pin (Chairman)

Mr. Zhou Wenyu

Mr. Zhang Ronggang

Non-executive Director

Mr. Cao Xinhua

Independent non-executive Directors:

Mr. Yam Chun Yin

Mr. Wong Shun Loy

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page on the GEM website at www.hkgem.com for at least 7 days from the date of this posting and on the website of the Company at www.it-holdings.com.hk.