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深圳市明華澳漢科技股份有限公司

Shenzhen Mingwah Aohan High Technology Corporation Limited *

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 8301)

EXTENSION OF TIME FOR APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Reference is made to the announcement of Shenzhen Mingwah Aohan High Technology Corporation Limited* (深圳市明華澳漢科技股份有限公司) dated 9 April 2020 (the “**Announcement**”) in relation to, among others, the resignation of Mr. Lau Shu Yan as an independent non-executive director of the Company, the chairman of the audit committee of the Company (the “**Audit Committee**”) and the nomination committee of the Company, and a member of the remuneration committee of the Company with effect from 9 April 2020 (the “**Mr. Lau’s Resignation**”). Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, following Mr. Lau’s Resignation, (i) the number of independent non-executive Directors has fallen below the minimum number required under Rule 5.05(1) of the Rules Governing the Listing of Securities on the GEM of the Stock Exchange (the “**GEM Listing Rules**”); (ii) the number of members of the Audit Committee has fallen below the minimum number required under Rule 5.28 of the GEM Listing Rules; and (iii) the Company has failed to fulfil the requirements under Rule 5.05(2) of the GEM Listing Rules that at least one of the independent non-executive Directors must have appropriate professional qualifications or accounting or related financial management expertise. Pursuant to Rules 5.06 and 5.33 of the GEM Listing Rules, the Company shall appoint sufficient number of independent non-executive Directors and appropriate members to the Audit Committee including an independent non-executive Director with appropriate professional qualifications or accounting or related financial management expertise within three months after failing to meet the requirements under Rules 5.05(1), 5.05(2) and 5.28 of the GEM Listing Rules.

* For identification purposes only

Over the past few months, the Company has been actively seeking for suitable candidate with the relevant qualifications as a successor independent non-executive Director to fill the vacancy occasioned by Mr. Lau's Resignation. Due to the continued spreading of the COVID-19, the Company has faced difficulties identifying and meeting with potential candidates. As such, the Company requires additional time for the appointment of a successor independent non-executive Director. The Company has applied to the Stock Exchange for a waiver from strict compliance with the requirements under Rules 5.05(1), 5.05(2) and 5.28 of the GEM Listing Rules and an extension of time for a period of one month from 8 July 2020 for the Company to re-comply with such requirements.

The Company will use its best endeavours to identify and appoint a suitable candidate as a successor independent non-executive Director to comply with the requirements under Rules 5.05(1), 5.05(2) and 5.28 of the GEM Listing Rules as soon as practicable, and will make further announcement(s) as and when appropriate.

By order of the Board
Shenzhen Mingwah Aohan High Technology Corporation Limited*
Zhang Tao
Chairman

Shenzhen, the PRC, 10 July 2020

As at the date hereof, the executive Directors are Mr. Zhang Tao, Mr. Lang Yu and Mr. Liu Jianfeng, the non-executive Director is Mr. Zhou Liang Hao, and the independent non-executive Directors are Mr. Yu Xiuyang and Mr. Wei Wei.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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