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## **SOUTH CHINA ASSETS HOLDINGS LIMITED**

**南華資產控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 08155)**

### **POLL RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 14 JULY 2020**

References are made to the circular (the “**Circular**”) of South China Assets Holdings Limited (the “**Company**”) dated 26 June 2020 regarding the discloseable and connected transaction in relation to the Sale and Purchase Agreement and the transactions contemplated thereunder and Notice of EGM. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Circular.

#### **POLL RESULTS OF THE EGM**

The Board is pleased to announce that the EGM held on 14 July 2020, the proposed resolution (the “**Resolution**”) as set out in the Notice of EGM was duly passed by the Independent Shareholders by way of poll as an ordinary resolution (with more than 50% of the votes cast in favour of the Resolution). The relevant poll results are set out as follows:

<b>Ordinary Resolution</b>	<b>Total number of Shares actually voted</b>	<b>Number of Shares actually voted (Approximate % of total number of Shares actually voted)</b>	
		<b>For</b>	<b>Against</b>
To approve, confirm and ratify the Sale and Purchase Agreement and all transactions contemplated thereunder as set out in ordinary resolution in the Notice of EGM.	1,171,888,276	1,171,888,276 (100.0000%)	0 (0.0000%)

Notes:

1. As at the date of the EGM, there were 11,178,498,344 Shares in issue.
2. The number of Shares entitling the Independent Shareholders to attend and vote on the Resolution at the EGM was 3,918,716,866.
3. There was no Share entitling the Shareholders to attend and abstain from voting in favour of the Resolution at the EGM as set out in Rule 17.47A of the GEM Listing Rules.
4. There were 7,259,781,478 Shares that are required under the GEM Listing Rules to abstain from voting on the Resolution of which includes the Shares in aggregate hold by Mr. Ng Hung Sang and his associates, namely Fung Shing Group Limited, Parkfield Holdings Limited, Ronastar Investments Limited, Earntrade Investments Limited, Bannock Investment Limited, Green Orient Investments Limited, Ms. Ng Lai King Pamela and Mr. Ng Yuk Yeung Paul.
5. Union Registrars Limited, the branch share registrar and transfer office of the Company, acted as scrutineer for the vote-taking at the EGM.
6. Save as disclosed, no other Shareholder is required to abstain from voting at the EGM.

By Order of the Board  
**South China Assets Holdings Limited**  
南華資產控股有限公司  
**Cheung Choi Ngor**  
Executive Director

Hong Kong, 14 July 2020

*As at the date of this announcement, the directors of the Company are (1) Mr. Ng Hung Sang, Ms. Cheung Choi Ngor, Mr. Richard Howard Gorges and Ms. Ng Yuk Mui Jessica as executive directors; (2) Mr. Ng Yuk Yeung Paul as non-executive director; and (3) Mr. Cheng Hong Kei, Ms. Pong Scarlett Oi Lan, BBS, J.P. and Mr. Yeung Chi Hang as independent non-executive directors.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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