

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement appears for information purpose only and does not constitute an invitation or offer to acquire, purchase, or subscribe for any securities of the Company.



華人策略控股有限公司

Chinese Strategic Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 8089)

**REVISED EXPECTED TIMETABLE AND
FURTHER DELAY IN DESPATCH OF PROSPECTUS DOCUMENTS
IN RELATION TO
THE PROPOSED RIGHTS ISSUE ON THE BASIS OF
ONE (1) RIGHTS SHARE FOR EVERY TWO (2) EXISTING SHARES
HELD ON THE RECORD DATE**

References are made to (i) the announcement of the Company dated 26 May 2020 (the “**Announcement**”) in relation to the proposed Rights Issue on the basis of one (1) Rights Share for every two (2) existing Shares held on the Record Date; and (ii) the announcement of the Company dated 30 June 2020 regarding revised expected timetable and delay in despatch of Prospectus Documents in relation to the Rights Issue (the “**Delay in Despatch Announcement**”).

Capitalised terms used herein shall have the same meaning as those defined in the Announcement and the Delay in Despatch Announcement unless the context otherwise stated.

REVISED EXPECTED TIMETABLE OF THE RIGHTS ISSUE

As disclosed in the Delay in Despatch Announcement, the Prospectus Documents setting out details of the Rights Issue was expected to be despatched to the Qualifying Shareholders on Thursday, 16 July 2020. Since additional time is required by the Company to confirm and finalize certain information for inclusion in the Prospectus Documents, the despatch date of the Prospectus Documents will be postponed to Friday, 24 July 2020 and the expected timetable for the Rights Issue has been revised accordingly as follows.

EXPECTED TIMETABLE

The expected timetable for the Rights Issue is set out below:–

Event	Time and Date
Despatch of the Prospectus Documents	Friday, 24 July 2020
First day of dealings in nil-paid Rights Shares	9:00 a.m. on Tuesday, 28 July 2020
Latest time for splitting of PALs	4:00 p.m. on Thursday, 30 July 2020
Last day of dealings in nil-paid Rights Shares	4:00 p.m. on Tuesday, 4 August 2020
Latest time for acceptance of and payment for the Rights Shares and application for and payment for Excess Rights Shares	4:00 p.m. on Friday, 7 August 2020
Latest time for terminating the Underwriting Agreement and for the Rights Issue to become unconditional	4:00 p.m. on Monday, 10 August 2020
Announcement of results of the Rights Issue	Friday, 14 August 2020
Despatch of certificates for the fully-paid Rights Shares	Monday, 17 August 2020
Despatch of refund cheques, if any, for wholly or partially unsuccessful excess applications or if the Rights Issue is terminated	Monday, 17 August 2020
Dealing in the fully-paid Rights Shares expected to commence	9:00 a.m. on Tuesday, 18 August 2020

All times and dates stated in this announcement refer to Hong Kong local times and dates. Dates or deadlines specified in the expected timetable above are indicative only and may be extended or varied by the Company. Any changes to the expected timetable will be published or notified to the Shareholders as and when appropriate.

SECOND SUPPLEMENTAL UNDERWRITING AGREEMENT IN RELATION TO THE REVISIONS TO THE EXPECTED TIMETABLE

As a result of the revisions to the expected timetable as set out above, on 15 July 2020 (after trading hours), the Company and the Underwriter entered into a second supplemental underwriting agreement, pursuant to which the Company and the Underwriter agreed that the timetable for the Rights Issue shall have to be further revised to such an extent that certain dates ought to be further put off (the “**Further Extension**”) and to carry out and give effect to the Further Extension. The provisions of the second supplemental underwriting agreement shall override those in the Underwriting Agreement as revised and supplemented by the supplemental underwriting agreement dated 30 June 2020 (the “**Supplemental Underwriting Agreement**”) in the event of any conflict or inconsistency. Save as revised and/or supplemented in the second supplemental underwriting agreement, each and every clause, article, section and schedule set out in the Underwriting Agreement as revised and supplemented by the Supplemental Underwriting Agreement shall remain valid and binding, and the Parties shall comply with the same wherever appropriate.

WARNING OF THE RISKS OF DEALING IN THE EXISTING SHARES AND NIL-PAID RIGHTS SHARES

Shareholders should note that the Record Date has remained unchanged on 30 June 2020, and dealings in the Shares on ex-rights basis have already commenced on Friday, 19 June 2020.

Shareholders and potential investors of the Company should note that the proposed Rights Issue is conditional upon, among others, the Underwriting Agreement having become unconditional and the Underwriter not having terminated the Underwriting Agreement in accordance with the terms thereof (a summary of which is set out in the section headed “Termination of the Underwriting Agreement” in the Announcement). Accordingly, the Rights Issue may or may not proceed.

Any Shareholder or other person dealing in the existing Shares and/or the nil-paid Rights Shares up to the date on which all the conditions to which the Rights Issue are fulfilled (and the date on which the Underwriter’s right of termination of the Underwriting Agreement ceases) will accordingly bear the risk that the Rights Issue may not become unconditional or may not proceed.

Shareholders and potential investors are advised to exercise caution when dealing in the existing Shares and/or the nil-paid Rights Shares. Any party who is in any doubt about his/her/its position or any action to be taken is recommended to consult his/her/its own professional adviser(s).

By Order of the Board
Chinese Strategic Holdings Limited
Lam Kwok Hing Wilfred
Chairman

Hong Kong, 15 July 2020

As at the date hereof, the executive Directors are Ms. Chan Shui Sheung Ivy and Mr. Mok Tsan San; the non-executive Director is Mr. Lam Kwok Hing Wilfred, J.P., (Chairman); and the independent non-executive Directors are Ms. Yuen Wai Man, Mr. Chow Fu Kit Edward and Mr. Lam Raymond Shiu Cheung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days and the Company website at www.chinesestrategic.com from the date of its publication.