

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



陝西西北新技術實業股份有限公司
**SHAANXI NORTHWEST NEW TECHNOLOGY
INDUSTRY COMPANY LIMITED***

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 8258)

**FURTHER DELAY IN PUBLICATION OF
THE AUDITED RESULTS ANNOUNCEMENT AND ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2019**

Reference is made to the announcement (the “**Announcement**”) of Shaanxi Northwest New Technology Industry Company Limited (the “**Company**”) dated 24 June 2020 in relation to, among others, delay in publication of the audited annual results announcement of the Company for the year ended 31 December 2019 and grant by the Stock Exchange for waiver from strict compliance with Rules 18.03, 18.48A and 18.50C of the GEM Listing Rules. Unless the context otherwise requires, terms used in this announcement shall have the same meaning as those defined in the Announcement.

As disclosed in the Announcement, the audit process for 2019 annual results of the Company was affected by the 2019 new coronavirus (COVID-19) epidemic, and important information that needed to be provided to the auditor was pending further finalization, therefore the audit has not been completed.

The Board would like to inform the shareholders and potential investors of the Company that as more time is required to complete the audit of the Company’s annual results for the year of 2019, the board meeting originally scheduled to be convened on 20 July 2020 and the publication of the audited annual results need to be postponed. A certain publication date and the date of board meeting shall be determined according to the following work progress. The Company and the auditor are actively facilitating the work process. Once determined, the Company will make further announcements in due course.

The Company has made an application to The Stock Exchange of Hong Kong Limited for waiver from strict compliance with Rules 18.03, 18.48A and 18.50C of the GEM Listing Rules, to delay the publication of the audited results announcement for the year of 2019 and despatch of the annual report and postpone the date of board meeting held for the purpose of approving the publication of the annual results announcement.

By Order of the Board
Shaanxi Northwest New Technology Industry Company Limited
Wang Cong
Chairman

Xi'an, the PRC, 17 July 2020

* *For identification purpose only*

As at the date of this announcement, the Board comprises:

Executive directors:

Mr. Wang Cong, Mr. Wang Feng, Mr. Zhou Jian and Ms. Tian Lingling

Non-executive director:

Ms. Shi Dandan

Independent non-executive directors:

Mr. Zhao Boxiang, Mr. Li Gangjian and Ms. Zhao Xiaoning

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the rules governing the listing of securities on GEM for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other facts the omission of which would make any content herein misleading; and (3) opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will be published and remain on the "Latest Company Announcements" page on the GEM website at www.hkgem.com for at least 7 days from the day of its posting.