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TAI KAM HOLDINGS LIMITED

泰錦控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8321)

PROFIT WARNING

This announcement is made by Tai Kam Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and the potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group and the information currently available, the Group is expected to record a net loss of approximately HK\$3,900,000 for the year ended 30 April 2020, as compared with a net profit of approximately HK\$3,676,000 recorded for the year ended 30 April 2019. Such loss was primarily attributable to (i) the decrease in the gross profit of the Group’s business due to the negative effect arose from social demonstration and the outbreak of the coronavirus which affect the progress of several on-going construction projects and the overall economic depression in Hong Kong and the global, (ii) the recognition of share-based payment arising from the share options issued during the period and (iii) provision for impairment loss of receivables.

The Company is still in the process of finalising the unaudited consolidated results of the Group for the year ended 30 April 2020. The information contained in this announcement is only based on a preliminary assessment by the Board with reference to the information currently available to the Board and such information has neither been reviewed nor audited by the auditors of the Company. The details of the Group’s financial information will be disclosed in the annual results announcement of the Company for the year ended 30 April 2020, which is expected to be published on 31 July 2020.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board

Tai Kam Holdings Limited

Tsui Tsz Fa Mabel

Chairman and executive Director

Hong Kong, 23 July 2020

As at the date of this announcement, the executive Directors are Ms. Tsui Tsz Fa Mabel (Chairman) and Ms. Liu Tanying; and the independent non-executive Directors are Mr. Lau Wang Lap, Mr. Yim Kin Ping and Ms. Li Yixuan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website at www.hkexnews.hk for at least 7 days from the day of its posting. This announcement will also be published on the Company’s website at www.taikamholdings.com.