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正美丰业

ZMFY Automobile Glass Services Limited

正美豐業汽車玻璃服務有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8135)

PROFIT WARNING

This announcement is made by ZMFY Automobile Glass Services Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) of the Company and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2020 (the “**Period**”), the Group expects to record a net loss of not more than RMB5,600,000 for the Period as compared to a net loss of approximately RMB4,320,000 for the corresponding period in 2019.

Based on the information currently available, the increase in expected loss is primarily attributable to the followings:

- (i) the impact of the outbreak of the novel coronavirus (COVID-19) since the beginning of 2020, which has caused significant decline in revenue across most of the Group’s business segments, especially with respect to the first quarter of this year;
- (ii) the continued deficit resulting from the automobile glass business of the Company; and
- (iii) the business consultancy service sector of the Company is further experiencing difficult market environment, causing a substantial decrease in the year-to-date revenue in this sector.

The Company is still in the process of finalizing the consolidated financial results of the Group for the Period. The information contained in this announcement is only based on the information currently available to the Company and such information has not been reviewed or audited by the independent auditors of the Company or reviewed by the audit committee of the Company. The Board would like to emphasize that it is actively evaluating the sustainability and potentials of the Company's business consultancy services sector while initiating various cost-cut measures including office shut-down and staff lay-off, and in the course of pursuing and opening up new consultancy services business. Shareholders and potential investors are advised to peruse the financial results of the Company for the Period with care when it is released. The interim results announcement of the Group for the Period shall prevail over the information contained herein, and will be published in August 2020 pursuant to the requirements of the GEM Listing Rules.

By Order of the Board
ZMFY Automobile Glass Services Limited
Xia Xiufeng
Chairman

Hong Kong, 30 July 2020

As at the date of this announcement, the executive Directors are Mr. Xia Xiufeng (Chairman and Chief Executive Officer), Mr. Lo Chun Yim and Mr. Lu Yongmin; the non-executive Director is Mr. Liu Mingyong; and the independent non-executive Directors are Mr. Jiang Bin, Mr. Luo Wenzhi and Mr. Wang Liang.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of the Stock Exchange for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the Company's website at <http://www.zmfy.com.hk>.