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新煮意控股有限公司

FOOD IDEA HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8179)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2019

Reference is made to the annual report of Food Idea Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 31 December 2019 (the “**2019 Annual Report**”). Unless otherwise defined, the capitalised terms used herein shall have the same meanings as those set out in the 2019 Annual Report.

In addition to the information provided in the 2019 Annual Report, the Board would like to provide further information and breakdown in relation to the other operating expenses of the Group for the year ended 31 December 2019 (with comparative figures of 2018) as follows:

	2019 <i>HKD\$'000</i>	2018 <i>HKD\$'000</i>
OTHER OPERATING EXPENSES		
Advertising expenses	1,521	31
Auditor's remuneration	1,177	950
Bank charges	170	372
Cleaning expenses	756	849
Depreciation	1,817	4,044
Entertainment	1,213	8,085
Insurance	845	362
Legal and professional fee	2,502	2,124
Listing fee	150	175
Operating lease rental expenses	3,831	3,226
Other commission	23,686	26,445
Parking and motor vehicle expenses	82	390
Printing and stationery	1,216	487
Repair and maintenance	469	531
Sundry expenses	1,137	1,129
Telephone	206	207
Transportation/ delivery	2,479	2,802
Travelling	255	455
Utilities expenses	912	887
Others	383	630
	44,807	54,181

The additional information set out above does not affect other information contained in the 2019 Annual Report.

By order of the Board of
Food Idea Holdings Limited
Huang Wei
Chairlady

Hong Kong, 7 August 2020

As at the date of this announcement, the Board comprises Ms. Huang Wei and Mr. Dou Sheng as executive Directors, and Mr. Li Lap Keung, Mr. So Yat Chuen and Dr. Wu Wing Kuen, B.B.S. as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least seven days from the date of its posting and on the Company’s website at <http://www.foodidea.com.hk>.