UNITAS HOLDINGS LIMITED
宏海控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8020)

PROFIT WARNING

This announcement is made by Unitas Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**") and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on the information currently available to the Board, the Group is expected to record a loss after tax for the three months ended 30 June 2020 of approximately HK$2 million as compared to a net loss after tax for the three months ended 30 June 2019 of approximately HK$1.8 million.

Based on the information currently available to the Board, such loss was mainly due to (i) the decrease in the Group's revenue by approximately 87% when compared with the same period last year as the Group's dry bulk shipping and shipping agent business was unable to obtain a deal for the three months ended 30 June 2020; (ii) loss incurred from the newly commenced IP automation and entertainment business in November 2019 of approximately HK$0.65 million due to the negative impact of the outbreak of the COVID-19 in Hong Kong to the operation of our "Ganawawa" shops while the launching of the "Procare" medical face mask project since June 2020 has partially net off the effect.

As the Company is still in the process of finalizing the results for the three months ended 30 June 2020 (the "**First Quarterly Results 2020**"), the information contained in this announcement is only based on the Board's preliminary assessment of the unaudited consolidated management accounts of the Group for the three months ended 30 June 2020 which have not been finalised nor reviewed by the audit committee and audited by the auditor. The announcement of the First Quarterly Results 2020 of the Group is expected to be released on 14 August 2020.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Unitas Holdings Limited
Ho Chiu Ha Maisy
Chairlady

Hong Kong, 12 August 2020

As at the date of this announcement, the Company's executive Directors are Ms. Ho Chiu Ha Maisy (Chairlady), Mr. Lau Ling Tak, Ms. Man Wing Yee Ginny and Mr. Wang Qiang and the independent non-executive Directors are Mr. Siu Chi Yiu Kenny, Mr. Lee Chi Keung Jim and Mr. Yau Yan Ming Raymond.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and (ii) there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the GEM website (www.hkgem.com) and on the "Latest Company Announcements" page for at least 7 days from the date of its posting. This announcement will also be published on the Company's website (www.unitas.com.hk).