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## **MERDEKA FINANCIAL GROUP LIMITED**

**領智金融集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8163)**

### **INSIDE INFORMATION UPDATE ON LITIGATION**

This announcement is made by Merdeka Financial Group Limited (the “**Company**”, together with its subsidiaries the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 22 January 2015, 29 September 2017, 14 November 2017, 16 November 2017, 6 February 2018, 20 February 2018, 16 May 2018, 22 January 2019 and 21 May 2019 in relation to the appeal from HCA 170/2015 and the winding up petition made against the Company and the interim results announcement of the Company for the six months ended 30 June 2020 dated 13 August 2020 (the “**Announcements**”). Terms used herein shall have the same meanings as defined in the Announcements unless defined otherwise.

On 13 August 2020, the Court of Appeal (i) made an order in favour of Mr. Au Kai To Karel, the plaintiff, for the payment out of the HK\$4.4 million paid into court by the Company on 3 May 2018 on the summons of 17 January 2020; (ii) dismissed End User's and the Company's summons of 10 March 2020; and (iii) ordered End User and the Company to pay the costs of Mr. Au Kai To Karel in the two summonses in the amount of HK\$100,000. The Group will seek further legal advice on the judgement and other appropriate actions will be taken thereon if so advised.

By order of the Board  
**MERDEKA FINANCIAL GROUP LIMITED**  
**Cheung Wai Yin, Wilson**  
*Chairman and Chief Executive Officer*

Hong Kong, 14 August 2020

*As at the date of this announcement, the executive Directors are Mr. Cheung Wai Yin, Wilson (Chairman and Chief Executive Officer) and Ms. Tsang Kwai Ping, the independent non-executive Directors are Ms. Ng Ka Sim, Casina, Mr. Wong Wing Kit and Ms. Yeung Mo Sheung, Ann.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at <http://www.hkgem.com> on the "Latest Listed Company Information" page for at least seven days from the day of its publication and posting and will be published and remains on the website of the Company at <http://www.merdeka.com.hk>.*