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陝西西北新技術實業股份有限公司
**SHAANXI NORTHWEST NEW TECHNOLOGY
INDUSTRY COMPANY LIMITED***

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 8258)

**FURTHER ANNOUNCEMENT ON DELAY IN PUBLICATION OF THE
AUDITED RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31
DECEMBER 2019 AND DESPATCH OF THE ANNUAL REPORT**

Reference is made to the announcement (the “**Announcement**”) of Shaanxi Northwest New Technology Industry Company Limited (the “**Company**”) dated 17 July 2020 in relation to, among others, (i) further delay in publication of the audited annual results announcement for the year ended 31 December 2019 and dispatch of the annual report; and (ii) further postponement of the date of the board meeting; and (iii) the application with the Stock Exchange for waiver from strict compliance with Rules 18.03, 18.48A and 18.50C of the GEM Listing Rules. Unless the context otherwise requires, terms used in this announcement shall have the same meaning as those defined in the Announcement.

As disclosed in the Announcement, more time is required to complete the audit due to the impact of the 2019 new coronavirus (COVID-19) epidemic and the fact that the major information provided to the auditor by the Company is pending further adjustment and verification.

The Board would like to inform the shareholders and potential investors of the Company that the audited results announcement of the Company for the year of 2019 and the annual report is preliminarily determined to be published on or before 20 October 2020 based on agreed audit progress arrangement by both parties after prudent negotiation and communication with the auditor. At the meanwhile, the board meeting to be convened for the purpose of approving the publication of the results announcement will also be postponed to 20 October 2020 or before. The above dates are still subject to the grant by the Stock Exchange for waiver from strict compliance with Rules 18.03, 18.48A and 18.50C of the GEM Listing Rules and the Company has made an application in this regard.

* *For identification purpose only*

Further announcement(s) will be made by the Company as and when appropriate if there are any material development in the audit process.

By Order of the Board
Shaanxi Northwest New Technology Industry Company Limited
Wang Cong
Chairman

Xi'an, the PRC, 19 August 2020

As at the date of this announcement, the Board comprises:

Executive directors:

Mr. Wang Cong, Mr. Wang Feng, Mr. Zhou Jian and Ms. Tian Lingling

Non-executive director:

Ms. Shi Dandan

Independent non-executive directors:

Mr. Zhao Boxiang, Mr. Li Gangjian and Ms. Zhao Xiaoning

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the rules governing the listing of securities on GEM for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other facts the omission of which would make any content herein misleading; and (3) opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will be published and remain on the "Latest Company Announcements" page on the GEM website at www.hkgem.com for at least 7 days from the day of its posting.