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中國幸福投資(控股)有限公司
China Fortune Investments (Holding) Limited

(incorporated in the Cayman Islands with limited liability)

(Stock code: 8116)

**QUARTERLY UPDATE ON DEVELOPMENT OF
SUSPENSION OF TRADING**

Reference is made to the Company's announcements dated 5 October 2018, 18 October 2018, 14 November 2018, 16 November 2018, 21 December 2018, 24 January 2019, 8 February 2019, 29 March 2019, 8 May 2019, 15 May 2019, 2 August 2019, 7 November 2019, 7 February 2020, 5 May 2020, 15 June 2020 and 22 June 2020 ("**Announcements**") in relation to the Group's operation of the P2P Business and updates on the development of the Group since its trading suspension. Terms used herein shall have the same meanings as defined in the Announcements unless otherwise stated.

It was announced on 15 June 2020 that by a letter dated 12 June 2020, the Stock Exchange informed the Company that the GEM Listing Committee has decided to cancel the Company's listing under GEM Rule 9.14A. It was further announced on 22 June 2020 that the Company has submitted a written request to the secretary of the GEM Listing Review Committee applying for a review of the decision of the GEM Listing Committee.

The Company is in the course of preparing the submissions to the GEM Listing Review Committee in relation to the review application. Further announcement(s) will be made by the Company as and when appropriate and in accordance with the requirements of the GEM Listing Rules.

SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 5 November 2018 and will continue to be suspended until further notice.

By Order of the Board of
CHINA FORTUNE INVESTMENTS (HOLDING) LIMITED
Cheng Chun Tak
Chairman

Hong Kong, 21 August 2020

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Cheng Chun Tak (Chairman), Mr. Stephen William Frostick and Wong Chi Ho, one non-executive Director, namely Mr. Huang Shenglan and three independent non-executive Directors, namely Mr. Chang Jun, Mr. Xu Jingan and Mr. Lee Chi Hwa Joshua.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for 7 days from the date of its posting and on the website of the Company.