

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

BAR PACIFIC GROUP HOLDINGS LIMITED

太平洋酒吧集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8432)

**FURTHER ANNOUNCEMENT TO
MAJOR TRANSACTION
IN RELATION TO
ACQUISITION OF PROPERTIES IN HONG KONG**

Reference is made to the announcement (the “**Announcement**”) of Bar Pacific Group Holdings Limited (the “**Company**”) dated 17 August 2020 in relation to the major transaction involving the acquisition of Shop 1 and Shop 2 on Ground Floor together with The Appurtenant A/C Room 1 and A/C Room 2 on 1st Floor Jadewater, No. 238 Aberdeen Main Road, Hong Kong at the aggregate consideration of HK\$33,000,000. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

Further to the Announcement, the Board would like to inform the Shareholders that the Acquisition is subject to the entering into of the Formal Sale and Purchase Agreements. In the event that the Formal Sale and Purchase Agreements are not entered into on or before 30 November 2020, the Acquisition will not proceed.

By Order of the Board

Bar Pacific Group Holdings Limited

Tse Ying Sin Eva

Chairlady, Chief Executive Officer and Executive Director

Hong Kong, 27 August 2020

As at the date of this announcement, the executive Directors are Ms. Tse Ying Sin Eva (Chairlady and Chief Executive Officer) and Ms. Chan Tsz Tung; and the independent non-executive Directors are Mr. Tang Wing Lam David, Mr. Chin Chun Wing and Mr. Yung Wai Kei.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company at www.barpacific.com.hk.