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GRAND T G GOLD HOLDINGS LIMITED

大唐潼金控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8299)

INSIDE INFORMATION — WITHDRAWAL OF WINDING UP PETITION

This announcement is made by Grand T G Gold Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on the Growth Enterprise Market (“**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

WITHDRAWAL OF THE WINDING UP PETITION

Reference is made to the announcements issued by the Company on 2 July 2020 and 10 July 2020 in relation to a winding up petition (the “**Petition**”) filed by Mr. Lee Lee Sing Leung, Robin (“**the Petitioner**”), a former Executive Director of the Company, in relation to Company’s failure to pay the amount due and payable under Convertible Bond No. 54 (“**CB 54**”).

The Company is pleased to announce that the Petitioner has agreed to withdraw the Petition and that the Company and the Petitioner has filed an application with the High Court of Hong Kong on 19 August 2020 for the purpose of the withdrawal of the Petition. The Official Receiver confirms that they have in principle no objection to the intended withdrawal of the Petition.

* *For identification purposes only*

WITHDRAWAL OF HIGH COURT PROCEEDINGS HCMP 1398 OF 2018

The Company shall also announce that the Company and Mayson Associates Limited (“**Mayson Associates**”) has settled the high court proceedings HCMP 1398 of 2018 (“**Mayson Proceedings**”) and that Mayson Associates has withdrawn the Mayson Proceedings against the Company.

The Company shall make further announcements on these matters in accordance with the GEM Listing Rules as and when required. **Shareholders of the Company and potential investors of the Company are advised to exercise caution when dealing in the Shares of the Company.**

By Order of the Board
Grand T G Gold Holdings Limited
Li Dahong
Chairman

Hong Kong, 28 August 2020

As at the date of this announcement, the Board comprises of Dr. Li Dahong (executive Director), Ms. Ma Xiaona (executive Director), Mr. Guo Wei (independent non-executive Director), Mr. Lam Albert Man Sum (independent non-executive Director) and Mr. Cheung Wai Hung (independent non-executive Director).

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its publication and on the website of the Company at <http://www.grandtg.com/>.