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AL Group Limited

利駿集團（香港）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8360)

EXTENSION OF LONG STOP DATE OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent

All Evergreen Securities Limited

華夏常青證券有限公司

Reference is made to announcement made by AL Group Limited (the “**Company**”) dated 17 August 2020 in relation to the proposed placing of new Shares under the General Mandate (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

Pursuant to the Placing Agreement, the Completion of the Placing is conditional upon the fulfillment of the conditions precedent set out in the Placing Agreement (the “**Conditions Precedent**”) on or before 31 August 2020 (or such later date as may be agreed between the Company and the Placing Agent in writing) (the “**Long Stop Date**”).

Given that additional time is required for the fulfilment of the Conditions Precedent, the Company and the Placing Agent, after arm's length negotiation, have agreed in writing to extend the Long Stop Date from 31 August 2020 to 14 September 2020. Save and except for the aforesaid change, all other terms and condition of the Placing Agreement shall remain unchanged and continue in full force and effect.

By Order of the Board
AL Group Limited
Lam Chung Ho Alastair
Chairman of the Board and Executive Director

Hong Kong, 31 August 2020

As at the date of this announcement, the executive Directors are Mr. Lam Chung Ho Alastair, Mr. Kwan Tek Sian and Mr. Wong Kang Man; and the independent non-executive Directors are Mr. Tse Chi Shing, Mr. Tse Wai Hei and Mr. Tam Chak Chi.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Announcements" page on the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company's website at www.AL-Grp.com.