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LARRY JEWELRY INTERNATIONAL COMPANY LIMITED

俊文寶石國際有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 8351)

DELAY IN DESPATCH OF CIRCULAR AND CONTINUED SUSPENSION OF TRADING

Reference is made to the announcement dated 30 July 2020 of Larry Jewelry International Company Limited (the “**Company**”) in respect of the proposed Capital Reorganisation, proposed Change in Board Lot Size and proposed Rights Issue (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

As disclosed in the Announcement, the Circular containing, among other things, (i) further details of Capital Reorganisation; (ii) details of the Rights Issue (including the Underwriting Agreement); (iii) the recommendation of the Independent Board Committee to the Independent Shareholders in respect of the Rights Issue; (iv) a letter of advice of the independent financial adviser to the Independent Board Committee and the Independent Shareholders in relation to the Rights Issue; and (v) a notice convening the SGM and other information required under the GEM Listing Rules, is expected to be despatched to the Shareholders on or before Monday, 31 August 2020.

As additional time is required for the Company to prepare certain information to be included in the Circular, the date of despatch of the Circular and the notice of the SGM will be postponed. Accordingly, the expected timetable of the Capital Reorganisation and the Rights Issue as set out in the Announcement will be revised. The Company will make further announcement as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company (“**Shares**”) on the Stock Exchange has been suspended since 9:00 a.m. on 17 August 2020 and will continue to be suspended until further notice.

By order of the Board
Larry Jewelry International Company Limited
Lan Yang
Executive Director

Hong Kong, 31 August 2020

As at the date of this announcement, the Board comprises Mr. Lan Yang as an executive Director, Ms. Lai Pik Chi Peggy as a non-executive Director and Mr. Lin Qiu Fa, Mr. Chung Kwok Pong and Mr. Ke Jun as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the website of GEM (www.hkgem.com) for at least 7 days from its date of publication and on the website of the Company at www.larryjewelryinternational.com.