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**AL Group Limited**  
**利駿集團（香港）有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 8360)**

**COMPLETION OF PLACING OF  
NEW SHARES UNDER GENERAL MANDATE**

**Placing Agent**

**All Evergreen Securities Limited**

**華夏常青證券有限公司**

The Board is pleased to announce that all conditions to the Placing Agreement have been fulfilled and Completion of the Placing took place on 4 September 2020. A total of 141,400,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Places at Placing Price of HK\$0.037 per Placing Share pursuant to the terms and conditions of the Placing Agreement.

Reference is made to announcement made by AL Group Limited (the “**Company**”) dated 17 and 31 August 2020 in relation to the proposed placing of new Shares under the General Mandate (the “**Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

## COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that all conditions precedent to the Placing Agreement have been fulfilled and Completion of the Placing took place on 4 September 2020. A total of 141,400,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees at Placing Price of HK\$0.037 per Placing Share pursuant to the terms and conditions of the Placing Agreement, representing (i) 20.00% of the existing issued share capital of the Company before Completion; and (ii) approximately 16.67% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares immediately upon Completion of the Placing.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Placees and their respective ultimate beneficial owners (if any) are professional, institutional, or other investors who are third parties independent of the Company and its connected persons.

The gross proceeds from Placing amounted to HK\$5,232,000 and the net proceeds (after deducting the placing commission and other related expenses and professional fees) from the Placing amounted to approximately HK\$5,159,000. The Company intends to use such net proceeds for the general working capital of the Group and improve the financial position of the Group which can help establishing and strengthening the existing and future business of the Group.

## CHANGES IN SHAREHOLDING STRUCTURE

The shareholding structure of the Company immediately before and upon Completion of the Placing is as follows:

Shareholders	Immediately before Completion of the Placing		Immediately upon Completion of the Placing	
	Number of Shares	Approx. %	Number of Shares	Approx. %
Jantix Management Limited ("Jantix Management") (Note 1)	124,232,000	17.57%	124,232,000	14.64%
Climb Up Limited ("Climb Up") (Note 2)	115,000,000	16.27%	115,000,000	13.55%
Ms. To Kit Yan Yuki	75,800,000	10.72%	75,800,000	8.93%
The Placees	-	-	141,400,000	16.67%
Other public shareholders	391,968,000	55.44%	391,968,000	46.21%
<b><u>Total</u></b>	<b><u>707,000,000</u></b>	<b><u>100.00%</u></b>	<b><u>848,400,000</u></b>	<b><u>100.00%</u></b>

Notes:

1. 124,232,000 shares are owned by Jantix Management. Jantix Management is a company incorporated in Hong Kong with limited liability. The entire issued share capital of Jantix Management is owned by Mr. Lui Yu Kin.
2. 115,000,000 shares are owned by Climb Up. Climb Up is a company incorporated in the British Virgin Islands with limited liability. The entire issued share capital of Climb Up is owned as to 50% by Mr. Wong Yu Ki Andy and 50% by Mr. Lam Leslie.

By Order of the Board  
**AL Group Limited**  
**Lam Chung Ho Alastair**  
*Chairman of the Board and Executive Director*

Hong Kong, 4 September 2020

*As at the date of this announcement, the executive Directors are Mr. Lam Chung Ho Alastair, Mr. Kwan Tek Sian and Mr. Wong Kang Man; and the independent non-executive Directors are Mr. Tse Chi Shing, Mr. Tse Wai Hei and Mr. Tam Chak Chi.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Announcements” page on the GEM website at [www.hkgem.com](http://www.hkgem.com) for a minimum period of 7 days from the date of its publication and on the Company’s website at [www.AL-Grp.com](http://www.AL-Grp.com).*