Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement



WWPKG Holdings Company Limited

縱橫遊控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8069)

VOLUNTARY ANNOUNCEMENT

USD40 MILLION IN SERIES C FUNDING SECURED BY VPON INC.

This is a voluntary announcement made by WWPKG Holdings Company Limited (the "Company", together with its subsidiaries, the "Group").

The board (the "Board") of directors of the Company (the "Directors") is pleased to announce that, as at the date of this announcement, Vpon Inc. ("Vpon") has secured a total of approximately USD40 million funding in its Series C rounds. Vpon is a leading big data company in Asia with investors including Cool Japan Fund Inc. ("CJF"), a private equity fund backed by the Japanese government, STIC Investments Inc., a long established private equity firm headquartered in South Korea, and Beenos Inc., a company listed on the Tokyo Stock Exchange focusing on e-commerce and business incubation, and is approximately 1% owned by Triplabs Limited ("Triplabs"), a joint venture of the Company.

CJF is the lead investor in Vpon's Series C rounds. Established in November 2013, CJF is mainly funded by the Japanese government and committed to promoting the demand and development of Japan's products and services. CJF has a total capital of approximately JPY101.3 billion (equivalent to approximately USD953 million), which comprises of investments in various fields covering media and content, food and local products, fashion and lifestyle, education and tourism.

Vpon aims to apply the funds raised not only to expand its data business in the Asia Pacific region, but also to accelerate its research and development scale in order to position Taiwan as its global data hub in the near future. Furthermore, CJF's participation in the Series C rounds is expected to boost Vpon's brand and reputation in the Japanese market as well as open up doors for potential governmental and/or private sector customers in the country.

Apart from potential monetary returns in the event that Triplabs disposes of its investment in Vpon based on its increasing valuation since incorporation, the Group expects to establish an amicable relationship with Vpon, by leveraging on Vpon's unique data and artificial intelligence capability powered by its unparalleled mobile audiences in Asia, so as to enhance the Group's effectiveness in connection with mobile advertising, identification of new clientele and value creation in the tourism industry.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
WWPKG Holdings Company Limited
Yuen Sze Keung

Chairman and Executive Director

Hong Kong, 9 September 2020

As at the date of this announcement, the executive Directors are Mr. Yuen Sze Keung, Ms. Chan Suk Mei and Mr. Yuen Chun Ning; and the independent non-executive Directors are Mr. Ho Wing Huen, Mr. Lam Yiu Kin and Mr. Yen Yuen Ho Tony.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at http://www.hkgem.com on the "Latest Listed Company Information" page for at least seven days from the day of its posting and will also be published on the website of the Company at http://www.wwpkg.com.hk.