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**西安海天天线科技股份有限公司**

**XI'AN HAITIAN ANTENNA TECHNOLOGIES CO., LTD.\***

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 8227)**

**INSIDE INFORMATION  
NON-PUBLIC ISSUANCE OF DOMESTIC SHARES  
UNDER GENERAL MANDATE**

This announcement is made by Xi'an Haitian Antenna Technologies Co., Ltd.\* (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 23 September 2020, the Board passed a resolution to approve the proposed non-public issuance of domestic invested shares (the “**Non-public Issuance of Domestic Shares**”) of nominal value of RMB0.10 in the share capital of the Company (“**Domestic Share(s)**”) to selected investors under the general mandate (the “**General Mandate**”) given to the Board at the annual general meeting held on 12 June 2020 (the “**AGM**”). Subject to a maximum of 20% of the total issued Domestic Shares as at the date of the AGM (being 1,251,864,294 Domestic Shares), the number of Domestic Shares to be issued under the General Mandate shall not exceed 250,372,858 Domestic Shares. The shares of the Company held by the new and/or existing shareholders the Company upon completion of the Non-public Issuance of Domestic Shares shall not exceed 30% of the total issued share capital of the Company.

The price of the Domestic Shares to be issued under the Non-public Issuance of Domestic Shares shall be not less than RMB1.50 per Domestic Share, which was determined with reference to the prevailing market capitalisation of the Company and the net asset value of the Company as at 30 June 2020 of RMB0.035 per share, among others.

The Company expects that the Non-public Issuance of Domestic Shares will introduce strategic investors to the Company and raise fund for the Group's research and development of mobile communication products and general working capital.

As at the date of this announcement, the Company has not entered into any agreement for the Non-public Issuance of Domestic Shares. Further announcement will be published by the Company in a timely manner in accordance with the requirements of the GEM Listing Rules.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Xi'an Haitian Antenna Technologies Co., Ltd.\***  
**Xiao Bing**  
Chairman

Xi'an, the PRC, 23 September 2020

*As at the date of this announcement, the Board comprises Mr. Xiao Bing (肖兵先生) and Mr. Chen Ji (陳繼先生) being executive Directors; Mr. Sun Wenguo (孫文國先生), Mr. Li Wenqi (李文琦先生), Mr. Zuo Hong (左宏先生), Ms. Huang Jing (黃婧女士) and Mr. Yan Weimin (燕衛民先生) being nonexecutive Directors; and Mr. Zhang Jun (張鈞先生), Professor Shi Ping (師萍教授), Mr. Tu Jijun (涂繼軍先生) and Professor Lei Zhenya (雷振亞教授) being independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Company Announcements" page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and be posted on the website of the Company at <http://www.xaht.com>.*

\* for identification purpose only