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Zhuoxin International Holdings Limited (IN LIQUIDATION)

卓信國際控股有限公司

(清盤中)

(Stock Code: 8266)

(Incorporated in the Cayman Islands with limited liability)

WINDING UP BY THE COURT

And

APPOINTMENT OF PROVISIONAL LIQUIDATOR

Reference is made to the announcements of Zhuoxin International Holdings Limited ("the **Company**") released on 11 May 2020, 19 May 2020, 15 July 2020 and 26 August 2020 (collectively the "Announcements") in relation to the winding up petition presented against the Company.

WINDING UP ORDER AGAINST THE COMPANY

On 30 September 2020, the Company was ordered to be wound up by the High Court of Hong Kong in HCCW 84/2020 and the Official Receiver was appointed as the Provisional Liquidator of the Company.

Trading Halt

At the request of the Company, trading in the Company's shares on The Stock Exchange of Hong Kong Limited has been halted with effect from 9:00 a.m. on 17 August 2020.

The Company will keep the public informed by making further announcements as appropriate.

If the shareholders of the Company have any query about the implications of the winding up order and the trading halt, they should obtain appropriate professional advice.

Ms. McKenna Phyllis Official Receiver and Provisional Liquidator of Zhuoxin International Holdings Limited (In Liquidation)

Hong Kong, 30 September 2020

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Ma Chao (Chairman) and Mr. Fu Yong; and three independent non-executive Directors, namely, Mr. Fang Wei (Deputy Chairman), Mr. Feng Xiaohua and Mr. Sun Bo.

The affairs, business and property of the Company are being managed by the Official Receiver and Provisional Liquidator who act as the agent of the Company only and without personal liability.