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**LAPSE OF THE
MAJOR TRANSACTION
IN RELATION TO THE DISPOSAL OF
THE ENTIRE ISSUED SHARE CAPITAL IN
ORIENT APEX INVESTMENTS LIMITED**

Reference is made to the announcement of Yin He Holdings Limited (the “**Company**”) dated 30 June 2020 in relation to, among other things, the Disposal of the entire issued share capital in Orient Apex, the announcements of the Company dated 30 July 2020 and 27 August 2020 in relation to the delay in despatch of the Circular (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

Pursuant to the Agreement, Completion of the Disposal is conditional upon and subject to the satisfaction of certain conditions precedent on or before the Long Stop Date, being on or before 4:00 p.m. on 30 September 2020. As the conditions precedent in the Agreement have not been fulfilled on or before the Long Stop Date and the parties to the Agreement have not agreed on any further extension of the Long Stop Date, the Agreement has lapsed on the Long Stop Date.

By Order of the Board
Yin He Holdings Limited
Li Ang
Chairman

Hong Kong, 30 September 2020

As at the date of this announcement, the executive Directors are Mr. Li Ang and Mr. Zheng Zhong Qiang, the non-executive Directors are Mr. Chang Tin Duk Victor and Mr. Lam Tsz Chung, and the independent non-executive Directors are Mr. Lam Raymond Shiu Cheung, Mr. Wang En Ping and Dr. Cheung Wai Bun Charles, JP.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company.

The Directors, having made all reasonable enquires, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on GEM website on the “Latest Listed Company Information” page for at least seven days from the day of its posting and on the Company’s website at www.yinhe.com.hk.