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INNO-TECH HOLDINGS LIMITED
匯 創 控 股 有 限 公 司*

(In Liquidation)

(Incorporated in Bermuda with limited liability)

(Stock Code: 8202)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS

A letter from Mr. Yam Chun Yin (“**Mr. Yam**”), an Independent Non-executive Director of the Company, dated 23 September 2020 was received by the Company notifying his resignation with immediate effect on 23 September 2020.

A fax from Mr. Wong Shun Loy (“**Mr. Wong**”), an Independent Non-executive Director of the Company, dated 30 September 2020 was received by the Liquidators notifying his resignation with immediate effect on 30 September 2020.

Pursuant to Rules 5.05(1) of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”), the board of directors of a listed issuer must include at least three independent non-executive directors. Further, at least one of the independent non-executive directors must have appropriate professional qualifications or accounting or related financial management expertise, and the audit committee should comprise a minimum of three members (including at least one independent non-executive director) as required under Rules 5.05(2) and 5.28 of the GEM Listing Rules respectively.

Upon the resignation of Mr. Yam and Mr. Wong with effect from 23 September 2020 and 30 September 2020 respectively, the Company failed to comply with the requirements as set out in Rules 5.05(1), 5.05(2), 5.28, 5.34 and 5.36 of the GEM Listing Rules.

CONTINUED SUSPENSION OF TRADING IN THE SHARES

Dealing in the shares of the Company on the Stock Exchange has been suspended since 18 June 2020 and will remain suspended until further notice.

The Company will make further announcements as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

If the shareholders of the Company have any query about the implications of this announcement, they should obtain appropriate professional advice.

For and on behalf of
Inno-Tech Holdings Limited
(In Liquidation)
Hou Chung Man
Kan Lap Kee
Joint and Several Liquidators
acting as agents without personal liabilities

Hong Kong, 30 September 2020

As at the date of this announcement, the Board comprises of three executive directors namely Mr. Zheng Pin (Chairman), Mr. Zhou Wenyu and Mr. Zhang Ronggang; and one non-executive director namely Mr. Cao Xinhua.

The affairs, business and property of the Company are being managed by the Liquidators who act as the agents of the Company only and without personal liability.

** For identification purpose only*