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AL Group Limited

利駿集團（香港）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8360)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 23.06A of the Rules Governing the Listing of Securities (the “**GEM Listing Rules**”) on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of AL Group Limited (the “**Company**”) hereby announces that on 9 October 2020 (the “**Date of Grant**”), a total of 48,000,000 share options (the “**Share Options**”) were granted to 6 eligible participants (the “**Grantee(s)**”) to subscribe for shares of HK\$0.01 each of the Company (the “**Share(s)**”) under the share option scheme of the Company adopted on 15 June 2016 (the “**Scheme**”), subject to the acceptance of the Grantees and the payment of HK\$1 by each of the Grantees upon acceptance of the Share Options. The number of Shares to be issued upon exercise of the Share Options grant to each Grantee represents less than 1% of the issued shares as at the date of this announcement.

Details of the grant of the Share Options as follows:

Date of Grant	:	9 October 2020
Exercise price of Share Options granted	:	HK\$0.043 per Share
Number of Share Options granted	:	48,000,000 Shares Options
Closing price of the Shares on the Date of Grant	:	HK\$0.042 per Share

Validity period of the Share Options : 10 years from the Date of Grant

Consideration for the grant : HK\$1.00

Each Share Option shall entitle the holder of the Share Option to subscribe for one Share upon exercise of such Share Option at an exercise price of HK\$0.043 per Share, which represents higher than the highest of: (1) the nominal value of a Share; (2) the closing price of HK\$0.042 per Share as stated in the daily quotations sheets issued by the Stock Exchange on the Date of Grant; and (3) the average closing price of HK\$0.042 per Share as stated in the daily quotations sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant.

Each of the Grantees is neither a Director, chief executive nor substantial shareholder of the Company, or their respective associates (as defined under the GEM Listing Rules) as at the date of this announcement.

By Order of the Board
AL Group Limited
Lam Chung Ho Alastair
Chairman of the Board and Executive Director

Hong Kong, 9 October 2020

As at the date of this announcement, the executive Directors are Mr. Lam Chung Ho Alastair, Mr. Kwan Tek Sian and Mr. Wong Kang Man; and the independent non-executive Directors are Mr. Tse Chi Shing, Mr. Tse Wai Hei and Mr. Tam Chak Chi.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Announcements” page on the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company’s website at www.AL-Grp.com.