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中國信息科技發展有限公司

China Information Technology Development Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8178)

ANNOUNCEMENT UPDATE ON DIRECTOR'S INFORMATION PURSUANT TO RULE 17.50A(2) AND RULE 17.50(2) OF THE GEM LISTING RULES

This announcement is made by China Information Technology Development Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.50A(2) and Rule 17.50(2) of the Rules Governing the Listing of Securities on GEM (“**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Mr. Hung Hing Man

The board (the “**Board**”) of directors (the “**Directors**”) of the Company has been notified by Mr. Hung Hing Man (“**Mr. Hung**”), who has been an independent non-executive director of REXLot Holdings Limited (In Liquidation) (Stock Code: 555) (“**REXLot**”) since 1 January 2019, that he has recently been informed by REXLot that a winding up order dated 20 August 2020 (“**Winding Up Order**”) was made by the High Court of Hong Kong against REXLot upon a the winding up petition filed on 9 March 2020 in respect of a debt HK\$770,609,876.28 owing under the convertible bonds issued by REXLot. Liquidators were appointed to REXLot pursuant to an order made by the High Court of Hong Kong dated 27 August 2020. On 18 September 2020, an appeal was lodged against the Winding Up Order with the Court of Appeal of Hong Kong.

REXLot is a company incorporated in Bermuda with limited liability and, together with its subsidiaries, are principally engaged in lottery system and games development business and distribution and marketing of lottery products in China. The securities of REXLot are listed on the Main Board of the Stock Exchange (Stock Code: 555) but have been suspended as at the date of this announcement. Mr. Hung confirmed that he is not one of the respondents of such petition nor a party of such winding up proceedings and is not aware of any actual or potential claim that has been or will be made against him because of the above matter.

As Mr. Hung is currently an independent non-executive director of REXLot while the Winding Up Order was made against REXLot, it constitutes an event required to be disclosed by the Company pursuant to Rule 17.50(2)(1) of the GEM Listing Rules.

Mr. Wong Hoi Keun

The Board has also been notified by Mr. Wong Hoi Kuen (“**Mr. Wong**”), who has been an independent non-executive director of REXLot since 29 June 2018, that he has recently been informed by REXLot that a Winding Up Order was made by the High Court of Hong Kong against REXLot upon a the winding up petition filed on 9 March 2020 in respect of a debt HK\$770,609,876.28 owing under the convertible bonds issued by REXLot. Liquidators were appointed to REXLot pursuant to an order made by the High Court of Hong Kong dated 27 August 2020. On 18 September 2020, an appeal was lodged against the Winding Up Order with the Court of Appeal of Hong Kong.

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As Mr. Wong is currently an independent non-executive director of REXLot while the Winding Up Order was made against REXLot, it constitutes an event required to be disclosed by the Company pursuant to Rule 17.50(2)(1) of the GEM Listing Rules.

The Board has no further information on the Winding Up Order other than those set out above which is based on information supplied by each of Mr. Hung and Mr. Wong. As the Winding Up Order did not involve the Group, the Board is of the opinion that it does not or will not have any impact on the business and operations of the Group.

Mr. Wong Kui Shing, Danny

Pursuant to Rule 17.50(2)(c) of the GEM Listing Rules, the Board hereby announces that it has been notified by Mr. Wong Kui Shing, Danny of his changes in biographical information as follows:–

Mr. Wong Kui Shing, Danny, has resigned as the executive director of GREATER BAY AREA DYNAMIC GROWTH HOLDING LIMITED (Stock Code: 1189) with effect from 25 August 2020.

Save as disclosed above, there is no other changes of biographical information of Directors and any other matters in relation thereto that need to be brought to the attention of the shareholders of the Company.

By order of the Board
China Information Technology Development Limited
Wong King Shiu, Daniel
Chairman and Chief Executive Officer

Hong Kong, 15 October 2020

As at the date of this announcement, the Board comprises Mr. Wong King Shiu, Daniel (Chairman and Chief Executive Officer), Mr. Wong Kui Shing, Danny and Mr. Chan Kai Leung as executive Directors; Mr. Hung Hing Man, Mr. Wong Hoi Kuen and Dr. Chen Shengrong as independent non-executive Directors.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be available on the Company's website <http://www.citd.com.hk> and will remain on the "Latest Company Announcement" page on the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting.