

DESPATCH/COLLECTION OF SHARE CERTIFICATES/E-AUTO REFUND PAYMENT INSTRUCTIONS/REFUND CHEQUES

Applicants who have applied for 1,000,000 Public Offer Shares or more through the **HK eIPO White Form** service and who have been successfully or partially successfully allocated Public Offer Shares and are eligible to collect Share certificates in person may collect their Share certificates in person from the Hong Kong Branch Share Registrar, Tricor Investor Services Limited at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong from 9:00 a.m. to 1:00 p.m. on Thursday, 15 October 2020 or such other place or date as notified by the Company.

Applicants who have applied for less than 1,000,000 Public Offer Shares through the **HK eIPO White Form** service and who have been successfully or partially successfully allocated Public Offer Shares, will have their Share certificate(s) (where applicable) sent to the address specified in their application instructions on or before Thursday, 15 October 2020 by ordinary post at their own risk.

Applicants being individuals who are eligible for personal collection may not authorise any other person to collect on their behalf. Applicants being corporations which are eligible for personal collection must attend through their authorised representatives bearing letters of authorisation from their corporations stamped with the corporation's chop. Both individuals and authorised representatives of corporations must produce evidence of identity acceptable to Tricor Investor Services Limited at the time of collection.

Share certificates for Public Offer Shares allocated to applicants who applied through the **HK eIPO White Form** service, which are either not available for personal collection, or which are available but are not collected in person by 1:00 p.m. on Thursday, 15 October 2020, are expected to be despatched by ordinary post to those entitled to the addresses specified in the relevant applications at their own risk on or before Thursday, 15 October 2020.

Wholly or partially successful applicants who applied by giving **electronic application instructions** to HKSCC via CCASS will have their Share certificates issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants who gave **electronic application instructions** on their behalf on Thursday, 15 October 2020, or, on any other date determined by HKSCC or HKSCC Nominees.

Applicants who applied through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Public Offer Shares allocated to them and the refund amount payable to them (if the applicant applied by giving **electronic application instructions** to HKSCC) with that CCASS Participant.

Applicants who applied as a CCASS Investor Participant by giving **electronic application instructions** to HKSCC via CCASS should check and report any discrepancies to HKSCC before 5:00 p.m. on Thursday, 15 October 2020 or such other date as shall be determined by HKSCC or HKSCC Nominees. Applicants who applied as a CCASS Investor Participant by giving **electronic application instructions** to HKSCC via CCASS may also check the results of their applications and the amount of refund monies payable to them via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC’s “An Operating Guide for Investor Participants” in effect from time to time). Immediately after the crediting of the Public Offer Shares to the CCASS Investor Participants stock accounts and the credit of refund monies to the CCASS Investor Participants bank accounts, HKSCC will also make available to the CCASS Investor Participants an activity statement showing the number of Public Offer Shares credited to their stock accounts and the amount of refund monies (if any) credited to their respective designated bank accounts.

Applicants who applied through the **HK eIPO White Form** service and paid the application monies from a single bank account will have refund monies (if any) despatched to their application payment accounts in the form of e-Auto Refund payment instructions on Thursday, 15 October 2020. Applicants who applied through the **HK eIPO White Form** service and paid the application monies from multiple bank accounts will have refund monies (if any) despatched to the addresses specified on their **HK eIPO White Form** applications in the form of refund cheque(s) by ordinary post at their own risk on or around Thursday, 15 October 2020.

Refund monies for applicants who have applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants’ designated bank accounts or the designated bank account of their brokers or custodians on Thursday, 15 October 2020.

Share certificates will only become valid certificates of title at 8:00 a.m. on the Listing Date which is expected to be Friday, 16 October 2020 provided that the Share Offer has become unconditional in all respects at or before that time and the right of termination described in the section headed “Underwriting – Underwriting arrangements and expenses – Grounds for termination” in the Prospectus has not been exercised.

The Company will not issue any temporary documents of title in respect of the Offer Shares and will not issue any receipt for application monies received.

PUBLIC FLOAT

The Directors confirm that, immediately following the completion of the Share Offer, assuming the options granted under the Pre-IPO Share Option Scheme and the Share Option Scheme are not exercised, (i) the number of Shares in public hands will be at least 25% of the total issued share capital of the Company in satisfaction of the minimum percentage prescribed in Rule 11.23(7) of the GEM Listing Rules; (ii) not more than 50% of the Shares in public hands at the time of the Listing will be beneficially owned by the three largest public shareholders of the Company in compliance with Rule 11.23(8) of the GEM Listing Rules; and (iii) the Shares in public hands will be held among at least 100 Shareholders at the time of Listing in compliance with Rule 11.23(2) (b) of the GEM Listing Rules.

COMMENCEMENT OF DEALINGS

Assuming that the Share Offer becomes unconditional at or before 8:00 a.m. on Friday, 16 October 2020, dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Friday, 16 October 2020. The Shares will be traded in board lots of 2,000 Shares each. The stock code of the Company is 8657.

By order of the Board
True Partner Capital Holding Limited
Ralph Paul Johan van Put
Chairman and Executive Director

Hong Kong, 15 October 2020

As at the date of this announcement, the Board comprises Mr. Ralph Paul Johan van Put, Mr. Godefriedus Jelte Heijboer, Mr. Tobias Benjamin Hekster and Mr. Roy van Bakel, each as an executive Director and Mr. Jeroen M. Tielman, Ms. Jasmine Wan Ting Pai and Mr. Michael Ngai Ming Tak, each as an independent non-executive Director.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement is available for viewing on the Company's website at www.truepartnercapital.com and the website of the Stock Exchange at www.hkexnews.hk.