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INNO-TECH HOLDINGS LIMITED
匯 創 控 股 有 限 公 司*

(In Liquidation)

(Incorporated in Bermuda with limited liability)

(Stock Code: 8202)

**UPDATES ON RECENT DEVELOPMENT OF
SUSPENSION OF TRADING**

This announcement is published by the Company pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 11 September 2020 and 30 September 2020 (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

Below is an update on recent development of the Company and its subsidiaries (the “**Group**”) on the basis of information made available:

- A Winding up Order was made against the Company on 9 September 2020
- Since the liquidation of the Company, all of its operations have practically ceased and there are currently no resources to arrange to have final results of the Group for the year ended 30 June 2020 audited (see the Company’s announcement dated 30 September 2020).
- On 14 September 2020, Ms. Hou Chung Man and Mr. Kan Lap Kee (together referred as the “**Liquidators**”) were subsequently appointed the Joint and Several Liquidators of the Company pursuant to an Order by The Honourable Mr Justice Harris (the “**Appointment**”).
- Since the Appointment, the Liquidators have been trying to locate the directors and get access to the Company’s books and records. To date, the financial position of the Company is yet to be ascertained.

The Company will make regular quarterly announcement as required under Rule 17.26A of the GEM Listing Rules.

CONTINUED SUSPENSION OF TRADING IN THE SHARES

At the request of the Company, dealing in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 18 June 2020 and will remain suspended until further notice.

The Company will make further announcements as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

If the shareholders of the Company have any query about the implications of this announcement, they should obtain appropriate professional advice.

For and on behalf of
Inno-Tech Holdings Limited
(In Liquidation)
Hou Chung Man
Kan Lap Kee
Joint and Several Liquidators
acting as agents without personal liabilities

Hong Kong, 16 October 2020

As at the date of this announcement, the Board comprises three executive directors namely Mr. Zheng Pin (Chairman), Mr. Zhou Wenyu and Mr. Zhang Ronggang; and one non-executive director namely Mr. Cao Xinhua.

The affairs, business and property of the Company are being managed by the Liquidators who act as agents of the Company only and without personal liability.

** For identification purpose only*