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**DADI INTERNATIONAL GROUP LIMITED**
**大地國際集團有限公司**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock Code: 8130)**

# PROFIT WARNING

This announcement is made by Dadi International Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board ("**Board**") of directors ("**Directors**") of the Company wishes to inform shareholders and potential investors of the Company that, based on a preliminary review of the unaudited management accounts of the Group for the six months ended 30 September 2020 ("**First Half of 2020**") and information currently available, it is expected for the First Half of 2020 the Group will record a net loss attributable to owners of the Company of not more than HK$28 million as compared to the net profit attributable to owners of the Company for the six months ended 30 September 2019 of approximately HK$10.04 million. In addition, it is expected the Group will record foreign exchange gains of approximately HK$18 million for the First Half of 2020 and total comprehensive expense attributable to owners of the Company of not more than HK$12 million for the period.

The turnaround from profit to loss was mainly due to a significant decrease in revenue in the First Half of 2020 due to the disrupted operation of primary and secondary schools in China before September and the prolonged operation of book distribution business as affected by the COVID-19 pandemic. At the same time, administrative expenses increased due to the payment of certain management costs incurred from carrying out book distribution business during the period. As schools in China gradually reopened in October, the book distribution business is gradually resuming normal operation.

The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the unaudited management accounts of the Group for the First Half of 2020 and information currently available and the same has not been reviewed nor audited by the auditors or the audit committee of the Company. Details of the Group's interim results for the First Half of 2020 will be disclosed in the interim results announcement, which is expected to be announced on 6 November 2020.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board
**Dadi International Group Limited**
**FU Yuanhong**
*Chairman*

Hong Kong, 28 October 2020

*As at the date of this announcement, the Board comprises of three executive Directors, namely Mr. Qu Zhongrang, Mr. Fu Yuanhong and Mr. Wu Xiaoming, a non-executive Director, namely Mr. Zhang Xiongfeng, and three independent non-executive Directors, namely Dr. Zhang Wei, Mr. Law Yui Lun and Dr. Jin Lizuo.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the day of its posting and the Company's website at http://www.dadi-international.com.hk.*