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AID
LIFE SCIENCE
AID Life Science Holdings Limited
(滙友生命科學控股有限公司)*
(Joint Provisional Liquidators appointed)
(For restructuring purposes only)
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8088)

PROFIT WARNING

This announcement is made pursuant to Rule 17.10 of the Rule Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of AID Life Science Holdings Limited (the “**Company**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited financial information of the Company and its subsidiaries (collectively the “**Group**”), the Group is expected to record a 20% to 30% decrease in loss for the nine months ended 30 September 2020 (the “**Period**”) as compared to that for the nine months ended 30 September 2019. The decrease in loss was mainly attributable to (i) decrease in research and development costs and amortisation of intangible assets after the disposal of GeneSort; and (ii) loss on disposal of subsidiaries was recognised for the nine months ended 30 September 2019, whereas gain on disposal of subsidiaries was recognised during the Period.

As the Group is still in the course of finalizing its consolidated financial results for the Period, the information contained in this announcement is only based on the unaudited draft consolidated financial statements of the Group for the Period, which have not been audited by the auditors of the Company nor reviewed by the audit committee of the Board as at the date of this announcement and is subject to possible adjustments upon further review. Shareholders and potential investors are advised to read carefully the third quarterly results announcement of the Group for the Period which is expected to be published by mid-November 2020.

* *For identification purpose only*

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
AID Life Science Holdings Limited
(Joint Provisional Liquidators appointed)
(For restructuring purposes only)
Chan Suet Ngan
Executive Director

Hong Kong, 30 October 2020

As at the date of this announcement, the Directors are:

Executive Directors: Chan Suet Ngan and Hu Kenneth

Independent Non-Executive Directors: Yuen Kwok On, Yau Chung Hang and Ip Wing Wai

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.8088inc.com.