

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **SOUTH CHINA ASSETS HOLDINGS LIMITED**

**南華資產控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 08155)**

### **FURTHER DELAY IN DESPATCH OF THE CIRCULAR IN RELATION TO CONTINUING CONNECTED TRANSACTION**

Reference are made to the joint announcement of South China Assets Holdings Limited (the “**Company**”) and South China Holdings Company Limited dated 6 October 2020 and the announcement of the Company dated 28 October 2020 regarding the continuing connected transaction (the “**Announcements**”). Unless the context otherwise requires, all capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

As disclosed in the announcement of the Company dated 28 October 2020, the circular of the Company (the “**Circular**”) containing, among other things, (1) further details of the Engagement Agreement and the transactions contemplated thereunder; (2) the letter of recommendation from the Independent Board Committee to the Independent Shareholders; (3) the letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders; and (4) the notice convening the EGM, is expected to be despatched to the shareholders of the Company on or before 4 November 2020.

As additional time is required to finalise the contents of the Circular, the date of despatch of the Circular and the notice of the EGM will be further postponed to on or before 16 November 2020.

By Order of the Board  
**South China Assets Holdings Limited**  
南華資產控股有限公司  
**Ng Yuk Mui Jessica**  
*Executive Director*

Hong Kong, 4 November 2020

*As at the date of this announcement, the board of directors of the Company comprises (1) Mr. Ng Hung Sang, Ms. Cheung Choi Ngor, Mr. Richard Howard Gorges and Ms. Ng Yuk Mui Jessica as executive directors; (2) Mr. Ng Yuk Yeung Paul as non-executive director; and (3) Mr. Cheng Hong Kei, Ms. Pong Scarlett Oi Lan, BBS, J.P. and Mr. Yeung Chi Hang as independent non-executive directors.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the date of its publication and on the website of the Company at [www.scassets.com](http://www.scassets.com).*